

Registered Number: SC250328

Scotland

A & M Dobbin Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2015

A & M Dobbin Limited
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A & M Dobbin Limited
Abbreviated Balance Sheet
As at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	40,000	45,000
Tangible assets	3	25,431	33,909
		65,431	78,909
Current assets			
Stocks		32,475	36,159
Debtors		11,802	14,169
Cash at bank and in hand		12,401	13,609
		56,678	63,937
Creditors: amounts falling due within one year		(116,901)	(121,028)
Net current liabilities		(60,223)	(57,091)
Total assets less current liabilities		5,208	21,818
Net assets		5,208	21,818
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account		5,204	21,814
Shareholders funds		5,208	21,818

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

A M Dobbin Director

Date approved by the board: 15 October 2015

A & M Dobbin Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 June 2014	100,000
At 31 May 2015	100,000
Amortisation	
At 01 June 2014	55,000
Charge for year	5,000
At 31 May 2015	60,000
Net Book Values	
At 31 May 2015	40,000
At 31 May 2014	45,000

A & M Dobbin Limited
Notes to the Abbreviated Financial Statements
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3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 June 2014	93,583
At 31 May 2015	93,583
Depreciation	
At 01 June 2014	59,674
Charge for year	8,478
At 31 May 2015	68,152
Net book values	
At 31 May 2015	25,431
At 31 May 2014	33,909

4 Share capital

	2015	2014
Allotted called up and fully paid	£	£
4 Class A shares of £1.00 each	4	4
	4	4

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