

Registration number 2977188

**24 Stade Street Management Company Ltd**

**Directors' report and financial statements**

**for the year ended 24 March 2005**



**24 Stade Street Management Company Ltd**

**Company information**

Directors	O S Chalcraft J.D. Walker K.D.P. White
Secretary	Kathleen Dorothy Patricia White
Company number	2977188
Registered office	Flat B 24 Stade Street Hythe Kent CT21 6BE
Accountants	Henry Reeves & Son 127 High Street Hythe Kent CT21 5JJ

## 24 Stade Street Management Company Ltd

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**24 Stade Street Management Company Ltd**

**Directors' report  
for the year ended 24 March 2005**

The directors present their report and the financial statements for the year ended 24 March 2005.

**Principal activity**

The principal activity of the company is that of acquiring and holding the freehold reversion and undertaking the management and administration of the flats at 24 Stade Street, Hythe. The company was incorporated on 10th October 1994 and is limited by guarantee.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

O S Chalcraft  
J.D. Walker  
K.D.P. White

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on .....25 August 2005..... and signed on its behalf by



**Kathleen Dorothy Patricia White**  
Secretary

**24 Stade Street Management Company Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
24 Stade Street Management Company Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 24 March 2005 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Henry*

**Henry Reeves & Son  
Chartered Certified Accountants  
127 High Street  
Hythe  
Kent  
CT21 5JJ**

**Date:**

*25 August 2005*

24 Stade Street Management Company Ltd

Profit and loss account  
for the year ended 24 March 2005

		2005	2004
	Notes	£	£
Turnover	2	3,755	2,105
Administrative expenses		<u>(3,731)</u>	<u>(1,762)</u>
<b>Profit on ordinary activities before taxation</b>		24	343
<b>Profit on ordinary activities after taxation</b>		<u>24</u>	<u>343</u>
Transfer (to) / from general reserve		<u>(24)</u>	<u>(343)</u>
<b>Retained profit for the year</b>		<u>-</u>	<u>-</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

**24 Stade Street Management Company Ltd**

**Balance sheet  
as at 24 March 2005**

	Notes	2005		2004	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		1,074		1,074
<b>Current assets</b>					
Debtors	4	1,330		1,176	
Cash at bank and in hand		1,538		1,318	
		<u>2,868</u>		<u>2,494</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,514)</u>		<u>(1,164)</u>	
<b>Net current assets</b>			<u>1,354</u>		<u>1,330</u>
<b>Net assets</b>			<u>2,428</u>		<u>2,404</u>
<b>Capital and reserves</b>					
Reserves	7		<u>2,428</u>		<u>2,404</u>
<b>Shareholders' funds</b>			<u>2,428</u>		<u>2,404</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**24 Stade Street Management Company Ltd**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 24 March 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 24 March 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

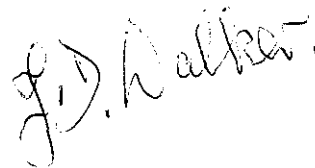
These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on ..... 25 August 2005 ..... and signed on its behalf by

**K.D.P. White**  
Director



**J.D. Walker**  
Director



**The notes on pages 6 to 7 form an integral part of these financial statements.**



24 Stade Street Management Company Ltd

Notes to the financial statements  
for the year ended 24 March 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total value of property service charges receivable.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings - Not depreciated

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

	<b>Land and buildings freehold</b>	<b>Total</b>
	£	£
<b>Cost</b>		
At 25 March 2004	1,074	1,074
At 24 March 2005	<u>1,074</u>	<u>1,074</u>
<b>Net book values</b>		
At 24 March 2005	<u>1,074</u>	<u>1,074</u>
At 24 March 2004	<u><u>1,074</u></u>	<u><u>1,074</u></u>

4. Debtors

	<b>2005</b>	<b>2004</b>
	£	£
Balance held by P A Chapman	<u>1,330</u>	<u>1,176</u>

**24 Stade Street Management Company Ltd**

**Notes to the financial statements  
for the year ended 24 March 2005**

..... continued

5. Creditors: amounts falling due within one year	2005 £	2004 £
Maintenance in advance	858	858
Other creditors	327	-
Accruals and deferred income	329	306
	<u>1,514</u>	<u>1,164</u>

**6. Limited by guarantee**

The company is Limited by Guarantee, and the liability of members is restricted to £1.

7. Reserves	General reserve £	Freehold property reserve £	Total £
<b>At 25 March 2004</b>	1,192	1,212	2,404
Retained profit for the year	24		24
Movement of funds	138	(138)	-
<b>At 24 March 2005</b>	<u>1,354</u>	<u>1,074</u>	<u>2,428</u>