

Company Registration Number
4232035

AWARDDEAL LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009**

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AWARDDEAL LIMITED

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AWARDDEAL LIMITED

OFFICERS AND COMPANY INFORMATION

DIRECTORS

A Sperrin
G Sorrell

SECRETARY

J Naish

REGISTERED OFFICE

12 Blacks Road
London W6 9EU

REGISTERED NUMBER

4232035 (England and Wales)

AWARDDEAL LIMITED

DIRECTORS' REPORT

Financial Statements

The directors present their report and financial statements for the year ended 30 September 2009

Principal Activity

The principal activity of the company is property investment

Directors' Interests

The members of the board during the period, together with details of their interests, as defined in the Companies Act 1985, in the shares of the company were

	30.09.09	01.10.08
A Sperrin (appointed 4/2/09)	-	
G Sorrell	-	-

Small Company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 12 March 2010 and signed on their behalf by

A SPERRIN
Director



AWARDDEAL LIMITED

**PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 30 SEPTEMBER 2009**

	Note	2009 £	2008 £
Turnover		875	850
 Administrative and property expenses		 -826	 -714
OPERATING PROFIT		<u>49</u>	<u>136</u>
 EXCEPTIONAL ITEM			
Profit on sale of investment property		3,000	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3,049</u>	<u>136</u>
 Tax on profit on ordinary activities	2	 -640	 -28
PROFIT FOR THE FINANCIAL YEAR		<u>2,409</u>	<u>108</u>

The notes on pages 5 to 7 form part of these financial statements

AWARDDEAL LIMITED**BALANCE SHEET AT 30 SEPTEMBER 2009**

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	3	<u>56,000</u>	<u>70,000</u>
CURRENT ASSETS			
Debtors	4	1,045	331
Creditors: amounts falling due within one year	5	<u>-29,514</u>	<u>-1,553</u>
NET CURRENT LIABILITIES		<u>-28,469</u>	<u>-1,222</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,531	68,778
Creditors: amounts falling due after more than one year	6	-	-43,656
NET ASSETS		<u>27,531</u>	<u>25,122</u>
CAPITAL AND RESERVES			
Called up equity share capital	7	3	3
Profit and loss account	8	<u>27,528</u>	<u>25,119</u>
SHAREHOLDERS' FUNDS		<u>27,531</u>	<u>25,122</u>

In preparing these financial statements as directors of the company we hereby confirm

- (a) for the year ending 30 September 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- (b) that we acknowledge our directors' responsibilities
- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and
- (ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board on 12 March 2010 and were signed on its behalf by -

A SPERRIN
Director



The notes on pages 5 to 7 form part of these financial statements

AWARDDEAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the provisions applicable to companies subject to the small companies regime

Turnover

The company's turnover represents the value of ground rents receivable during the period

Tangible fixed assets

Freehold investment properties are valued by the directors on an existing use open market value basis. Any difference arising is taken to the profit and loss account or revaluation reserve accordingly. Surpluses or deficits arising on disposals or part disposals are taken to the profit and loss account as exceptional items. No depreciation is provided on investment properties as in the opinion of the directors this would be inappropriate.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Expenditure

Expenditure is stated inclusive of value added tax and apportioned to the cost categories involved.

2 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Corporation tax	<u>640</u>	<u>28</u>

AWARDDEAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

3 TANGIBLE FIXED ASSETS

	Freehold Property £
Cost or valuation	
At 1 October 2008	70,000
Assets realised	-14,000
At 30 September 2009	<u>56,000</u>
Net book value	
At 30 September 2009	<u>56,000</u>
At 30 September 2008	<u>70,000</u>
At cost or valuation:	
Cost	56,000
Valuation	-
	<u>56,000</u>

4 DEBTORS

	2009 £	2008 £
Trade	1,045	-
Other	-	331
	<u>1,045</u>	<u>331</u>

5 CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Amount due to fellow subsidiary company	26,655	-
Corporation tax	669	28
Trade	615	-
Accruals and deferred income	1,575	1,525
	<u>29,514</u>	<u>1,553</u>

6 CREDITORS: Amounts falling due after more than one year

	2009 £	2008 £
Amount due to parent company	<u>-</u>	<u>43,656</u>

AWARDDEAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

7 SHARE CAPITAL

Authorised share capital

	2009 £	2008 £
1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called and fully paid

	£	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>

8 RESERVES

	2009 £	2008 £
Opening balance	25,119	25,011
Movement for the year	2,409	108
Closing balance	<u>27,528</u>	<u>25,119</u>

9 DEFERRED TAXATION

There is no taxation that would be payable should the property be sold at its valuation and accordingly no provision has been made in this respect

10 ULTIMATE PARENT COMPANY

The company is owned by Basechange Limited (incorporated in England and Wales)