

REGISTRAR'S COPY

LEAFENVOY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

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## LEAFENVOY LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

### CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LEAFENVOY LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Leafenvoy Limited for the year ended 30 September 2010 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the director of Leafenvoy Limited in accordance with the terms of our engagement letter dated 3 May 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Leafenvoy Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Leafenvoy Limited and its director for our work or for this report

It is your duty to ensure that Leafenvoy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Leafenvoy Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of Leafenvoy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Moore Stephens Enfield Limited

57 London Road  
Enfield  
Middlesex  
EN2 6SW

6 July 2011

**LEAFENVOY LIMITED**  
**REGISTERED NUMBER 01755665**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2010**

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	534	628
Investment property	3	1,523,000	1,523,000
		1,523,534	1,523,628
<b>CURRENT ASSETS</b>			
Debtors		66,334	41,040
Cash at bank		10,977	13,464
		77,311	54,504
<b>CREDITORS</b> amounts falling due within one year		(1,221,671)	(1,134,906)
<b>NET CURRENT LIABILITIES</b>		(1,144,360)	(1,080,402)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		379,174	443,226
<b>CREDITORS</b> amounts falling due after more than one year	4	(376,689)	(441,987)
<b>NET ASSETS</b>		2,485	1,239
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Revaluation reserve		993	993
Profit and loss account		1,392	146
<b>SHAREHOLDERS' FUNDS</b>		2,485	1,239

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 July 2011



**A F A Pabani**  
 Director

The notes on pages 3 to 5 form part of these financial statements

## LEAFENVOY LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	15% reducing balance
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##### 1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

**LEAFENVOY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**2 TANGIBLE FIXED ASSETS**

	£
<b>Cost or valuation</b>	
At 1 October 2009 and 30 September 2010	7,899
	<hr/>
<b>Depreciation</b>	
At 1 October 2009	7,271
Charge for the year	94
	<hr/>
At 30 September 2010	7,365
	<hr/>
<b>Net book value</b>	
At 30 September 2010	534
	<hr/> <hr/>
At 30 September 2009	628
	<hr/> <hr/>

**3 INVESTMENT PROPERTY**

	£
<b>Cost</b>	
At 1 October 2009 and 30 September 2010	1,523,000
	<hr/> <hr/>
<b>Comprising</b>	
Cost	1,522,007
Annual revaluation surplus/(deficit)	
Revaluation	993
	<hr/>
At 30 September 2010	1,523,000
	<hr/> <hr/>

In the opinion of the director, the carrying amount of the investment property is not materially different from its open market value at the balance sheet date

**4 CREDITORS**

**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £	2009 £
Repayable by instalments	141,339	203,206
	<hr/> <hr/>	<hr/> <hr/>

Included within creditors are liabilities of £238,468 (2009 £273,675) which have been secured on the assets of the company

LEAFENVOY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2010

5 SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100