

REGISTERED NUMBER: 00885078 (England and Wales)

**LESLIE WISE LIMITED**  
**ABBREVIATED AUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH APRIL 2016**



**LESLIE WISE LIMITED (REGISTERED NUMBER: 00885078)**

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FOR THE YEAR ENDED 30TH APRIL 2016**

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**LESLIE WISE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH APRIL 2016**

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**DIRECTORS:**

Nedim Gundemir  
Nuvit Gundemir

**REGISTERED OFFICE:**

39A Welbeck Street  
London  
W1G 8DH

**REGISTERED NUMBER:**

00885078 (England and Wales)

**AUDITORS:**

Sinclairs Bartrum Lerner  
Statutory Auditor  
39A Welbeck Street  
London  
W1G 8DH

**REPORT OF THE INDEPENDENT AUDITORS TO  
LESLIE WISE LIMITED (REGISTERED NUMBER: 00885078)  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full financial statements of Leslie Wise Limited for the year ended 30th April 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kenneth Munn FCA (Senior Statutory Auditor)  
for and on behalf of Sinclairs Bartrum Lerner  
Statutory Auditor  
39A Welbeck Street  
London  
W1G 8DH

5th October 2016

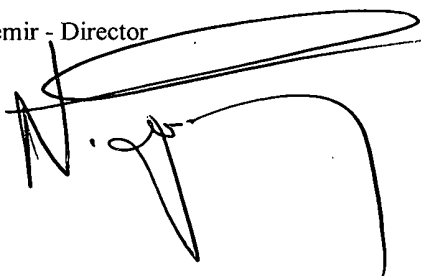
ABBREVIATED BALANCE SHEET  
30TH APRIL 2016

	Notes	2016		2015	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,999		5,670
Investments	3		100		79,203
			<u>38,099</u>		<u>84,873</u>
<b>CURRENT ASSETS</b>					
Stocks		89,739		134,248	
Debtors		1,438,629		1,653,759	
Cash at bank and in hand		610,487		633,107	
		<u>2,138,855</u>		<u>2,421,114</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		1,399,276		1,731,987	
			<u>739,579</u>		<u>689,127</u>
<b>NET CURRENT ASSETS</b>					
			<u>777,678</u>		<u>774,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>5,056</u>		-
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>772,622</u>		<u>774,000</u>
<b>NET ASSETS</b>					
			<u>772,622</u>		<u>774,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		251,256		251,256
Other reserves			-		77,872
Profit and loss account			521,366		444,872
			<u>772,622</u>		<u>774,000</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>772,622</u>		<u>774,000</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 5th October 2016 and were signed on its behalf by:

Nedim Gundemir - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2016

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Leslie Wise Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% straight line on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2015	42,972
Additions	55,549
Disposals	(27,947)
	<u>70,574</u>
At 30th April 2016	<u>70,574</u>
<b>DEPRECIATION</b>	
At 1st May 2015	37,302
Charge for year	19,885
Eliminated on disposal	(24,612)
	<u>32,575</u>
At 30th April 2016	<u>32,575</u>
<b>NET BOOK VALUE</b>	
At 30th April 2016	<u>37,999</u>
At 30th April 2015	<u>5,670</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1st May 2015	79,203
Impairments	(79,103)
	<u>100</u>
At 30th April 2016	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30th April 2016	<u>100</u>
At 30th April 2015	<u>79,203</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Tomorrows Textiles Today Limited**

Nature of business: Textile merchants

	%	2016	2015
	holding	£	£
Class of shares:			
Ordinary shares	100.00		
Aggregate capital and reserves		100	100
Profit for the year		-	12,294
		<u>100</u>	<u>12,294</u>

LESLIE WISE LIMITED (REGISTERED NUMBER: 00885078)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30TH APRIL 2016

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
251,256	Ordinary	£1	<u>251,256</u>	<u>251,256</u>