

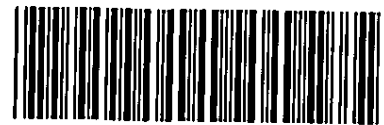
**007 LIMITED**

**Financial Statements for the year ended**

**28 February 2009**

**Registered Number 5350501**

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COMPANIES HOUSE

**007 LIMITED**

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**007 LIMITED**  
**Director's Report**

The Director presents his annual report together with the financial statements for the year ended 28 February 2009.

**Principal Activity**

The company was incorporated and commenced trading on 2 February 2005. The principal activity of the company is that of Automotive Engineering consultancy services.

**Directors and their interests in shares**

The Director holding office during the period ended 28 February 2009 and his beneficial interests in the issued share capital of the company was:

Ordinary Shares of £1 each  
28 February 2009

K P Brown

100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985.

Approved and signed by the Director on 9 November 2009



**Keith P Brown**  
**Director**

**007 LIMITED**  
**Balance sheet**  
**As at 28 February 2009**

	Note	2009 £	2008 £
<b>Fixed Assets</b>			
Tangible assets	3	1,874	1,423
<b>Current Assets</b>			
Bank		13,336	16,900
Debtors		-	-
Prepayments		100	-
		<u>13,436</u>	<u>16,900</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,981)</u>	<u>(4,294)</u>
<b>Net current assets</b>		<u>10,455</u>	<u>12,606</u>
<b>Total net assets</b>		<u>12,329</u>	<u>14,029</u>
<b>Capital and Reserves</b>			
Share Capital		100	100
Profit & Loss Account		12,229	13,929
<b>Shareholders' Funds</b>		<u>12,329</u>	<u>14,029</u>

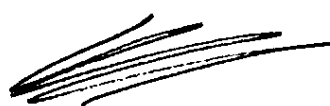
The notes on page 3 form part of these financial statements.

In the Director's opinion, the Company was entitled under section 249(A)1 of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 28 February 2009. The Director confirms that no notice has been deposited under section 249 (B)2 of the Companies Act 1985.

The Director acknowledges his responsibility for ensuring that the Company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2009 and were signed on its behalf by;

  
**K P Brown**  
**Director**

**007 LIMITED**  
**Notes to the Accounts**  
**For the year ended 28 February 2009**

**1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items considered material in relation to the company's financial statements.

*Basis of preparation*

The financial statements have been prepared in accordance with the Financial Reporting Standards for Small Entities (effective June 2002) and under the historical cost basis of accounting.

*Depreciation*

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less residual value, of each asset over its expected useful life as follows:

Equipment	50% reducing balance
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**2. Turnover**

Turnover amounted to £51,519 (2008 £44,505).

**3. Tangible Fixed Assets**

	Equipment	Total
	£	£
<i>Cost</i>		
At 29 February 2008	3,508	3,508
Additions	2,028	2,028
Disposals	<u>-</u>	<u>-</u>
At 28 February 2009	<u>5,536</u>	<u>5,536</u>
<i>Depreciation</i>		
At 29 February 2008	2,085	2,085
Charge for the year	1,577	1,577
Disposals	<u>-</u>	<u>-</u>
At 28 February 2009	<u>3,662</u>	<u>3,662</u>
<i>Net book value</i>		
At 28 February 2009	1,874	1,874
At 29 February 2008	1,423	1,423

**007 LIMITED**  
**Profit and Loss Account**  
**For the year ended 28 February 2009**

	2009	2009	2008
	£	£	£
Turnover		51,519	44,505
<b>Administrative Expenses</b>			
Salaries & Staff Costs	32,417		17,562
Administrative Expenses	16,204		12,249
Depreciation	<u>1,577</u>		<u>1,054</u>
		<u>50,198</u>	<u>30,865</u>
		1,321	13,640
Interest Receivable		<u>235</u>	<u>611</u>
Net Profit/(Loss) before Taxation		1,556	14,252
Taxation		176	2,855
Dividends		3,080	16,701
		<u>(1,700)</u>	<u>(5,304)</u>
Net Loss for period		(1,700)	(5,304)
Retained Profits b/f		13,929	19,233
Retained Profits c/f		<u>12,229</u>	<u>13,929</u>

This page does not form part of the financial statements.