

ACCOUNTANCY SERVICES (BATLEY) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



BURLINSON SHAW & CO

Accountants
21 Henrietta Street
Batley
West Yorkshire
WF17 5DN

ACCOUNTANCY SERVICES (BATLEY) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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ACCOUNTANCY SERVICES (BATLEY) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS	2				
Intangible assets			121,417		144,917
Tangible assets			2,441		2,871
			<u>123,858</u>		<u>147,788</u>
CURRENT ASSETS					
Debtors		146,773		183,549	
Cash at bank and in hand		4,097		1,132	
		<u>150,870</u>		<u>184,681</u>	
CREDITORS: Amounts falling due within one year	3	<u>150,828</u>		<u>200,190</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>42</u>		<u>(15,509)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>123,900</u>		<u>132,279</u>
CREDITORS: Amounts falling due after more than one year	4		111,080		121,368
PROVISIONS FOR LIABILITIES			283		318
			<u>12,537</u>		<u>10,593</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

ACCOUNTANCY SERVICES (BATLEY) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

	Note	2012 £	£	2011 £	£
CAPITAL AND RESERVES					
Called-up equity share capital	5		99		99
Profit and loss account			12,438		10,494
SHAREHOLDERS' FUNDS			<u>12,537</u>		<u>10,593</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

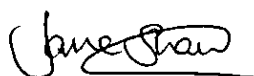
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 December 2012, and are signed on their behalf by

J H SHAW



J D EVANS John D Evans

I P SMITH



Company Registration Number 6155324

The notes on pages 3 to 5 form part of these abbreviated accounts.

ACCOUNTANCY SERVICES (BATLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

ACCOUNTANCY SERVICES (BATLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011 and 31 March 2012	<u>235,000</u>	<u>5,000</u>	<u>240,000</u>
DEPRECIATION			
At 1 April 2011	90,083	2,129	92,212
Charge for year	<u>23,500</u>	<u>430</u>	<u>23,930</u>
At 31 March 2012	<u>113,583</u>	<u>2,559</u>	<u>116,142</u>
NET BOOK VALUE			
At 31 March 2012	<u>121,417</u>	<u>2,441</u>	<u>123,858</u>
At 31 March 2011	<u>144,917</u>	<u>2,871</u>	<u>147,788</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>10,220</u>	<u>38,201</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>111,080</u>	<u>121,368</u>

ACCOUNTANCY SERVICES (BATLEY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

4 CREDITORS: Amounts falling due after more than one year *(continued)*

Included within creditors falling due after more than one year is an amount of £74,192 (2011 - £84,000) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>	<u>99</u>	<u>99</u>

ACCOUNTANCY SERVICES (BATLEY) LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ACCOUNTANCY SERVICES (BATLEY) LIMITED

YEAR ENDED 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

21 Henrietta Street
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28 December 2012

Burlinson Shaw & Co
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Accountants