

REGISTERED NUMBER: 04434398 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Zanrex Limited

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for the Year Ended 31 December 2016**

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Zanrex Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: Uday Dhopat

REGISTERED OFFICE: Unit 4 York House
Wolsey Business Park
Tolpits Lane
Rickmansworth
WD18 9BL

REGISTERED NUMBER: 04434398 (England and Wales)

Zanrex Limited (Registered number: 04434398)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Debtors	3	4,360	4,360
CREDITORS			
Amounts falling due within one year	4	<u>762,686</u>	<u>447,630</u>
NET CURRENT LIABILITIES		<u>(758,326)</u>	<u>(443,270)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(758,326)	(443,270)
CREDITORS			
Amounts falling due after more than one year	5	<u>-</u>	<u>319,581</u>
NET LIABILITIES		<u>(758,326)</u>	<u>(762,851)</u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Retained earnings	7	<u>(758,526)</u>	<u>(763,051)</u>
SHAREHOLDERS' FUNDS		<u>(758,326)</u>	<u>(762,851)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2017 and were signed by:

Uday Dhopat - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Zanrex Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The financial statements show that the net liabilities exceeded the net assets. The company is therefore reliant on the support of the Creditors. No adjustment has been made to reclassify assets and liabilities on the basis that the support from the Creditors will not be withdrawn. The Directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
VAT	<u>4,360</u>	<u>4,360</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Trade creditors	440,290	440,290
Amounts owed to group undertakings	315,056	-
Other creditors	<u>7,340</u>	<u>7,340</u>
	<u>762,686</u>	<u>447,630</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed to group undertakings	<u>-</u>	<u>319,581</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.12.16	31.12.15
Number:	Class:		£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. **RESERVES**

	Retained earnings £
At 1 January 2016	(763,051)
Profit for the year	<u>4,525</u>
At 31 December 2016	<u>(758,526)</u>

8. **RELATED PARTY DISCLOSURES**

i) The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

ii) Included within Other Creditors on the balance sheet was £7,340 (2015: £7,340) balance owed to DC Procurements Limited. At the balance sheet date, DC procurements Limited was controlled by Pravin D Budhdeo, father of Shamir P Budhdeo, a director in Parent company Gold Nuts Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.