

**REGISTERED NUMBER: SC238623 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
5 WAY HAIR DESIGN LIMITED**

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for the Year Ended 31 March 2018**

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**5 WAY HAIR DESIGN LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2018**

**DIRECTOR:** B Belli

**REGISTERED OFFICE:** 160 Strathmartine Road  
Dundee  
Tayside  
DD3 8DQ

**REGISTERED NUMBER:** SC238623 (Scotland)

**ACCOUNTANTS:** James Fraser & Co.  
Barry Business Centre  
Main Street  
Barry  
Angus  
DD7 7RP

**5 WAY HAIR DESIGN LIMITED (REGISTERED NUMBER: SC238623)**

**BALANCE SHEET  
31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		43		54
<b>CURRENT ASSETS</b>					
Stocks		500		500	
Debtors	5	1,738		1,494	
Cash at bank and in hand		<u>701</u>		<u>4,836</u>	
		2,939		6,830	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,010</u>		<u>4,468</u>	
<b>NET CURRENT ASSETS</b>			<u>929</u>		<u>2,362</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>972</u>		<u>2,416</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>971</u>		<u>2,415</u>
			<u>972</u>		<u>2,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 June 2018 and were signed by:

B Belli - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

1. **STATUTORY INFORMATION**

5 Way Hair Design Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2017  
and 31 March 2018

474

**DEPRECIATION**

At 1 April 2017

420

Charge for year

11

At 31 March 2018

431

**NET BOOK VALUE**

At 31 March 2018

43

At 31 March 2017

54

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Other debtors

1,738

1,494

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2018

2017

£

£

Taxation and social security

2,010

3,696

Other creditors

-

772

2,010

4,468

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.