

# SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			499		3,223
<b>CURRENT ASSETS</b>					
Debtors		62,405		28,514	
Investments		5,879		9,245	
Cash at bank and in hand		25,480		49	
		<u>93,764</u>		<u>37,808</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>98,393</u>		<u>99,078</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,629)</u>		<u>(61,270)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,130)</u>		<u>(58,047)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		10		10
Profit and loss account			<u>(4,140)</u>		<u>(58,057)</u>
<b>DEFICIT</b>			<u>(4,130)</u>		<u>(58,047)</u>

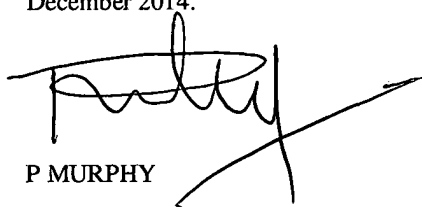
For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 December 2014.

  
P MURPHY

Company Registration Number: 1095224



The notes on pages 2 to 3 form part of these abbreviated accounts.

## SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

#### 1. ACCOUNTING POLICIES

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% of net book value per annum

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**SCOPE FEATURES (PHOTOGRAPHERS' AGENTS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 April 2013	84,061
Additions	<u>253</u>
<b>At 31 March 2014</b>	<b><u>84,314</u></b>
 <b>DEPRECIATION</b>	
At 1 April 2013	80,838
Charge for year	<u>2,977</u>
<b>At 31 March 2014</b>	<b><u>83,815</u></b>
 <b>NET BOOK VALUE</b>	
<b>At 31 March 2014</b>	<b><u>499</u></b>
At 31 March 2013	<u>3,223</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary 10p shares of £0.10 each	<u>100</u>	<u>10</u>	<u>100</u>	<u>10</u>