

REGISTERED NUMBER: 08675062 (England and Wales)

A G LOGISTIC SOLUTIONS LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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A G LOGISTIC SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: Mrs C H Francis

SECRETARY:

REGISTERED OFFICE: Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

REGISTERED NUMBER: 08675062 (England and Wales)

ACCOUNTANTS: FINLAYSON & CO
Whitby Court
Abbey Road
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STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		78,794		139,489
CURRENT ASSETS					
Inventories	5	8,000		8,000	
Debtors	6	51,479		45,850	
Cash at bank		<u>46,963</u>		<u>29,035</u>	
		106,442		82,885	
CREDITORS					
Amounts falling due within one year	7	<u>193,640</u>		<u>175,133</u>	
NET CURRENT LIABILITIES			<u>(87,198)</u>		<u>(92,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,404)		47,241
CREDITORS					
Amounts falling due after more than one year	8		<u>23,776</u>		<u>47,171</u>
NET (LIABILITIES)/ASSETS			<u>(32,180)</u>		<u>70</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(32,280)</u>		<u>(30)</u>
SHAREHOLDERS' FUNDS			<u>(32,180)</u>		<u>70</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A G LOGISTIC SOLUTIONS LTD (REGISTERED NUMBER: 08675062)

**STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

A Godden - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

1. **STATUTORY INFORMATION**

A G Logistic Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Motor Vehicles £	Computer Equipment £	Totals £
COST			
At 1 October 2016	172,604	566	173,170
Additions	8,149	-	8,149
Disposals	(37,000)	-	(37,000)
At 30 September 2017	<u>143,753</u>	<u>566</u>	<u>144,319</u>
DEPRECIATION			
At 1 October 2016	33,597	84	33,681
Charge for year	35,824	187	36,011
Eliminated on disposal	(4,167)	-	(4,167)
At 30 September 2017	<u>65,254</u>	<u>271</u>	<u>65,525</u>
NET BOOK VALUE			
At 30 September 2017	<u>78,499</u>	<u>295</u>	<u>78,794</u>
At 30 September 2016	<u>139,007</u>	<u>482</u>	<u>139,489</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
At 1 October 2016 and 30 September 2017	<u>127,480</u>
DEPRECIATION	
At 1 October 2016	23,691
Charge for year	<u>31,870</u>
At 30 September 2017	<u>55,561</u>
NET BOOK VALUE	
At 30 September 2017	<u>71,919</u>
At 30 September 2016	<u>103,789</u>

5. INVENTORIES

	2017 £	2016 £
Work In Progress	<u>8,000</u>	<u>8,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	45,295	42,063
Other debtors	<u>6,184</u>	<u>3,787</u>
	<u>51,479</u>	<u>45,850</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	24,427	23,614
Trade creditors	7,864	13,327
Taxation and social security	6,296	14,699
Other creditors	<u>155,053</u>	<u>123,493</u>
	<u>193,640</u>	<u>175,133</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>23,776</u>	<u>47,171</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs C H Francis.

The ultimate controlling party is Mrs C H Francis.

A G LOGISTIC SOLUTIONS LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A G LOGISTIC SOLUTIONS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2017 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
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29 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.