

Registered number
01695968

Acro Aeronautical Services Limited

Abbreviated Accounts

31 January 2015

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COMPANIES HOUSE

Acro Aeronautical Services Limited
Registered number: 01695968
Abbreviated Balance Sheet
as at 31 January 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	4,553	6,089
Investments	3	-	628,321
		<u>4,553</u>	<u>634,410</u>
Current assets			
Debtors		41,681	33,018
Cash at bank and in hand		<u>1,414,536</u>	<u>688,725</u>
		<u>1,456,217</u>	<u>721,743</u>
Creditors: amounts falling due within one year		<u>(101,933)</u>	<u>(50,010)</u>
Net current assets		<u>1,354,284</u>	<u>671,733</u>
Total assets less current liabilities		<u>1,358,837</u>	<u>1,306,143</u>
Provisions for liabilities		(911)	(1,218)
Net assets		<u>1,357,926</u>	<u>1,304,925</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		-	301,821
Profit and loss account		1,357,826	1,003,004
Shareholders' funds		<u>1,357,926</u>	<u>1,304,925</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.


 Mr D Starkey
 Director

Approved by the board on 3 July 2015

Acro Aeronautical Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% reducing balance
Motor vehicles, plant & machinery	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 February 2014	34,963
At 31 January 2015	<u>34,963</u>

Depreciation

At 1 February 2014	28,874
Charge for the year	<u>1,536</u>
At 31 January 2015	<u>30,410</u>

Net book value

At 31 January 2015	<u>4,553</u>
At 31 January 2014	<u>6,089</u>

3 Investments

£

Cost

At 1 February 2014	628,321
Disposals	(326,500)
Revaluation	<u>(301,821)</u>
At 31 January 2015	<u>-</u>

4 Share capital

Nominal value

2015 Number

2015 £

2014 £

Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>