

REGISTERED NUMBER: 03767572 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

FOR

APEX TRADING LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

APEX TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: A Bhanji

SECRETARY: A Bhanji

REGISTERED OFFICE: 135 Colindeep Lane
Colindale
London
NW9 6DD

REGISTERED NUMBER: 03767572 (England and Wales)

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

BANKERS: Barclays Bank Plc
The Docklands and South London
PO Box 35721
Hertsmere Road
London
E14 4WA

APEX TRADING LIMITED (REGISTERED NUMBER: 03767572)

**BALANCE SHEET
30 JUNE 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		236,238	169,773
Debtors	3	37,556	130,714
Cash in hand		<u>2</u>	<u>2</u>
		<u>273,796</u>	<u>300,489</u>
CREDITORS			
Amounts falling due within one year	4	<u>254,066</u>	<u>272,580</u>
NET CURRENT ASSETS		<u>19,730</u>	<u>27,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,730	27,909
CREDITORS			
Amounts falling due after more than one year	5	<u>-</u>	<u>6,644</u>
NET ASSETS		<u><u>19,730</u></u>	<u><u>21,265</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Retained earnings	7	<u>19,728</u>	<u>21,263</u>
SHAREHOLDERS' FUNDS		<u><u>19,730</u></u>	<u><u>21,265</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

A Bhanji - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Apex Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2015.

The transition to FRS 102 Section 1A small entities have resulted in no changes in accounting policies to those used previously, therefore no separate statements for any adjustments are disclosed.

Turnover

Turnover represents sale of cosmetics during the year. Turnover is recognised when the company has right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	17,714	110,650
Amounts owed by related companies	16,340	16,340
Other debtors	3,502	3,724
	37,556	130,714

APEX TRADING LIMITED (REGISTERED NUMBER: 03767572)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	53,694	61,786
Trade creditors	13,559	76,432
Amounts owed to related companies	184,606	39,498
Taxation and social security	-	333
Other creditors	<u>2,207</u>	<u>94,531</u>
	<u><u>254,066</u></u>	<u><u>272,580</u></u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>-</u>	<u>6,644</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary shares	1	<u>2</u>	<u>2</u>

7. RESERVES

	Retained earnings £
At 1 July 2016	21,263
Deficit for the year	<u>(1,535)</u>
At 30 June 2017	<u><u>19,728</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

8. RELATED PARTY DISCLOSURES

During the year, the company purchased goods for the value of £272,651 (2016: £164,790) from East End Cosmetics Limited, a company where the directors are also the directors.

At the balance sheet date, the following balances were outstanding in respect of companies where the directors have beneficial interest and where the company directors are also the directors:-

	£	£	2017	2016
Debtors:				
Baronstar Limited			<u>16,340</u>	<u>16,340</u>
			<u>16,340</u>	<u>16,340</u>
Creditors:				
East End Cosmetics Limited			184,606	34,498
Fiza Limited			<u>Nil</u>	<u>5,000</u>
			<u>184,606</u>	<u>39,498</u>

The amounts due are interest free and there are no specific terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.