

Registered Number 07094328

PLANET FLOORING LTD

Abbreviated Accounts

31 May 2014

Abbreviated Balance Sheet as at 31 May 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	1,471	1,794
		<u>1,471</u>	<u>1,794</u>
Current assets			
Stocks		2,536	2,536
Debtors	3	19,915	20,927
Cash at bank and in hand		273	8,662
		<u>22,724</u>	<u>32,125</u>
Creditors: amounts falling due within one year	4	<u>(22,769)</u>	<u>(33,483)</u>
Net current assets (liabilities)		<u>(45)</u>	<u>(1,358)</u>
Total assets less current liabilities		<u>1,426</u>	<u>436</u>
Total net assets (liabilities)		<u>1,426</u>	<u>436</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		1,424	434
Shareholders' funds		<u>1,426</u>	<u>436</u>

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 January 2015

And signed on their behalf by:
S Ahmet, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery 25% on cost

2 Tangible fixed assets

	£
Cost	
At 1 June 2013	4,744
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	<u>4,744</u>
Depreciation	
At 1 June 2013	2,950
Charge for the year	323
On disposals	-
At 31 May 2014	<u>3,273</u>
Net book values	
At 31 May 2014	<u>1,471</u>
At 31 May 2013	<u>1,794</u>

3 Debtors

	<i>2014</i>	<i>2013</i>
	£	£
Debtors include the following amounts due after more than one year	19,915	20,927

4 Creditors

	<i>2014</i>	<i>2013</i>
	£	£
Secured Debts	22,769	33,483

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

6 Transactions with directors

Name of director receiving advance or credit:	S Ahmet
Description of the transaction:	Advances and credits to directors during the years ended 31 May 2014 and 31 May 2013
Balance at 1 June 2013:	£ 4,054
Advances or credits made:	£ 9,208
Advances or credits repaid:	£ 9,000
Balance at 31 May 2014:	<u>£ 4,262</u>

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