

REGISTERED NUMBER: SC361874 (Scotland)

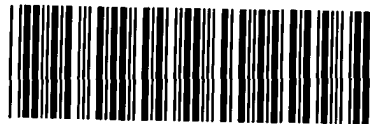
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

1 TWO KIDS LIMITED

WEDNESDAY



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30/09/2015

#260

COMPANIES HOUSE

*McCraith & Co.*

Chartered Accountants

**1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 July 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**1 TWO KIDS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 July 2015**

**DIRECTORS:**

I M Jogee  
Mrs V Jogee

**SECRETARY:**

Mrs V Jogee

**REGISTERED OFFICE:**

Unit 5 Castle Business Centre  
Queensferry Road  
Dunfermline  
Fife  
KY11 8NT

**REGISTERED NUMBER:**

SC361874 (Scotland)

**ACCOUNTANTS:**

Mc Creath & Co, CA  
Bank House  
20A Strathearn Road  
Edinburgh  
EH9 2AB

**1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)**

**ABBREVIATED BALANCE SHEET**

**31 July 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,940		14,213
<b>CURRENT ASSETS</b>					
Stocks		290,084		334,216	
Debtors		489,193		295,099	
Cash at bank		353,745		271,219	
		<u>1,133,022</u>		<u>900,534</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>387,728</u>		<u>385,194</u>	
<b>NET CURRENT ASSETS</b>			<u>745,294</u>		<u>515,340</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>783,234</u>		<u>529,553</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,613</u>		<u>1,568</u>
<b>NET ASSETS</b>			<u><u>776,621</u></u>		<u><u>527,985</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>776,521</u>		<u>527,885</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>776,621</u></u>		<u><u>527,985</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)**

**ABBREVIATED BALANCE SHEET - continued**

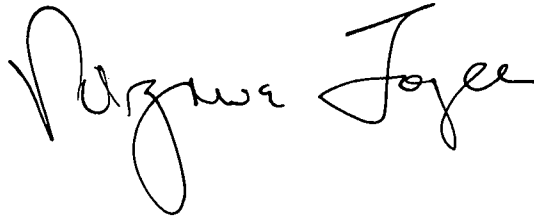
**31 July 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf by:



I M Jogee - Director



Mrs V Jogee - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 July 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is derived from ordinary activities, is stated after trade discounts and excludes VAT and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and in accordance with the property

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014	20,476
Additions	31,345
	<hr/>
At 31 July 2015	51,821
	<hr/>
<b>DEPRECIATION</b>	
At 1 August 2014	6,263
Charge for year	7,618
	<hr/>
At 31 July 2015	13,881
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 July 2015	37,940
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At 31 July 2014	14,213
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**1 TWO KIDS LIMITED (REGISTERED NUMBER: SC361874)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 July 2015**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>