

**Registered Number 06607002**

**SAHARA MINES LIMITED**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Current assets</b>			
Cash at bank and in hand		42,120	42,772
		<u>42,120</u>	<u>42,772</u>
<b>Creditors: amounts falling due within one year</b>		(50,000)	(50,000)
<b>Net current assets (liabilities)</b>		<u>(7,880)</u>	<u>(7,228)</u>
<b>Total assets less current liabilities</b>		<u>(7,880)</u>	<u>(7,228)</u>
<b>Total net assets (liabilities)</b>		<u>(7,880)</u>	<u>(7,228)</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		(7,882)	(7,230)
<b>Shareholders' funds</b>		<u>(7,880)</u>	<u>(7,228)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2014

And signed on their behalf by:

**D. K. PAXTON, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The Company is a nascent mining exploration and development company, and had no turnover during the financial year (2012 - £Nil).

**Valuation information and policy**

CREDITORS: Amounts falling due within one year

Short-term Loans from Directors and Associates have been advanced to the Company to facilitate the discovery and acquisition of mining exploration projects for development. These loans are interest-free and subject to annual renewal at Directors' discretion.

**Other accounting policies****Going concern**

At the balance sheet date the company's liabilities exceed its assets. The Directors believe that it is appropriate for the financial statements to be prepared on a going concern basis on the grounds that the Company's existing sources of funding will continue to support it in the foreseeable future. In particular, all the liabilities of the Company relate to the Loan Accounts of the Directors and their Associates, and they will continue to provide support to the Company.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

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