

Acrebase Limited  
Registered number  
SC316037

Abbreviated Accounts

28 February 2009

MONDAY



\*S12E6BIP\*

SCT

13/07/2009

1216

COMPANIES HOUSE

**Acrebase Limited**  
**Abbreviated Balance Sheet**  
**as at 28 February 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	11,117	12,652
<b>Current assets</b>			
Stocks		25,019	13,896
Cash at bank and in hand		2,044	2,200
		<u>27,063</u>	<u>16,096</u>
<b>Creditors: amounts falling due within one year</b>		(31,112)	(26,761)
<b>Net current liabilities</b>		(4,049)	(10,665)
<b>Net assets</b>		<u>7,068</u>	<u>1,987</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		7,067	1,986
<b>Shareholder's funds</b>		<u>7,068</u>	<u>1,987</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Tariq Aziz   
 Director

Approved by the board on 1 July 2009

**Acrebase Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 28 February 2009**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & equipment 25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2008 12,652  
 Additions 2,171

At 28 February 2009 14,823

**Depreciation**

Charge for the year 3,706

At 28 February 2009 3,706

**Net book value**

At 28 February 2009 11,117

At 29 February 2008 12,652

**3 Share capital**

2009

2008

£

£

Authorised:

Ordinary shares of £1 each 100,000 100,000

2009  
No

2008  
No

2009  
£

2008  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each 1 1 1 1

**Acrebase Limited**  
**Abbreviated Balance Sheet**  
**as at 29 February 2008**


	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	2	12,652
<b>Current assets</b>		
Stocks		13,896
Cash at bank and in hand		2,200
		<u>16,096</u>
<b>Creditors: amounts falling due within one year</b>		
		(26,761)
<b>Net current liabilities</b>		(10,665)
<b>Net assets</b>		<u>1,987</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		1,986
<b>Shareholder's funds</b>		<u>1,987</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Tariq Aziz   
 Director

Approved by the board on 1 July 2009

**Acrebase Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 29 February 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & equipment 25% reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
Additions	12,652
At 29 February 2008	<u>12,652</u>
<b>Depreciation</b>	
At 29 February 2008	<u>-</u>
<b>Net book value</b>	
At 29 February 2008	<u>12,652</u>

<b>3 Share capital</b>	<b>2008</b>
	<b>£</b>
Authorised:	
Ordinary shares of £1 each	<u>100,000</u>
	<b>2008</b>
	<b>£</b>
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>1</u>

There was ordinary £1 share issued in the year, fully paid.