

Registration number 5860453

**506 MANAGEMENT LIMITED**

**Directors' report and unaudited financial statements  
for the period ended 30 June 2007**

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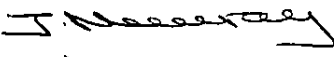
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**506 MANAGEMENT LIMITED**

**Company information**

Directors	A P Toker K B Brant	appointed 21/12/2006 appointed 28/06/2006, resigned 12/11/2007
Secretary	J Murray	 SECRETARY
Company number	5860453	
Registered office	26 High Street Camberley Surrey GU15 3RS	
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY	

# 506 MANAGEMENT LIMITED

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**506 MANAGEMENT LIMITED**

**Directors' report  
for the period ended 30 June 2007**

The directors present their report and the financial statements for the period ended 30 June 2007.

**Principal activity**

The principal activity of the company is the management on a non profit making basis of a block of 5 flats in Winnersh, Berkshire.

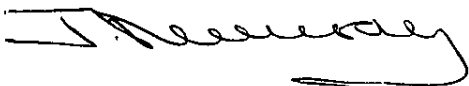
**Directors and their interests**

The directors who served during the period and their interests in the company are as stated below:

		<b>Ordinary shares</b>	
		<b>30/06/07</b>	<b>28/06/06</b>
		<b>or date of appointment</b>	
A P Toker	appointed 21/12/2006	1	1
K B Brant	appointed 28/06/2006, resigned 12/11/2007	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21 November 2008 and signed on its behalf by



**J Murray**  
Secretary

**506 MANAGEMENT LIMITED**

**Accountants' report to the board of directors on the  
unaudited financial statements of 506 MANAGEMENT LIMITED**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the income and expenditure account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co  
Chartered Accountants**

**21 November 2008**

**Knoll House  
Knoll Road  
Camberley  
Surrey  
GU15 3SY**

**506 MANAGEMENT LIMITED**

**Income and expenditure account  
for the period ended 30 June 2007**

		<b>2007</b>
	<b>Notes</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	2,300
Administrative expenses		(1,651)
<b>Operating surplus</b>		<u>649</u>
Other interest receivable and similar income		14
<b>Retained surplus for the period</b>		<u><u>663</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**506 MANAGEMENT LIMITED**

**Balance sheet  
as at 30 June 2007**

	Notes	2007	
		£	£
<b>Current assets</b>			
Debtors	3	595	
Cash at bank and in hand		1,013	
		<u>1,608</u>	
<b>Creditors: amounts falling due within one year</b>	4	(940)	
<b>Net current assets</b>			<u>668</u>
<b>Net assets</b>			<u>668</u>
<b>Capital and reserves</b>			
Called up share capital	5		5
Maintenance Reserve			663
<b>Shareholders' funds</b>			<u>668</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**506 MANAGEMENT LIMITED**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the period ended 30 June 2007**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 June 2007 and

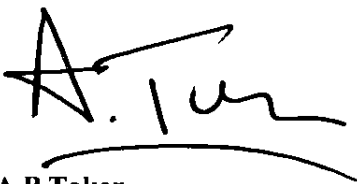
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were authorised for issue and approved by the Board on 21 November 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. Toker', with a horizontal line underneath it.

**A P Toker**  
**Director**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**506 MANAGEMENT LIMITED**

**Notes to the financial statements  
for the period ended 30 June 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Turnover**

Turnover represents the amount of maintenance contributions receivable in the year.

**2. Turnover**

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

**3. Debtors**

**2007  
£**

Maintenance contributions receivable

595

**4. Creditors: amounts falling due  
within one year**

**2007  
£**

Accruals and deferred income

940

**5. Share capital**

**2007  
£**

**Authorised**

5 Ordinary shares of £1 each

5

**Allotted, called up and fully paid**

5 Ordinary shares of £1 each

5

**6. Reserves**

**2007  
£**

Surplus for year carried forward as Maintenance Reserve

940

**506 MANAGEMENT LIMITED**

**Notes to the financial statements  
for the period ended 30 June 2007**

**7. Related party transactions**

The company is a non-profit making management company run by the residents for the benefit of the residents. Directors and members therefore enter into transactions with the company as residents but all such transactions are as agreed in the terms of the residency and are therefore not unusual or beneficial in any way as to require separate disclosure.

**506 MANAGEMENT LIMITED**

**Detailed income and expenditure account  
for the period ended 30 June 2007**

	2007	
	£	£
<b>Income</b>		2,300
<b>Administrative expenses</b>		
Management expenses	470	
Light and heat	342	
Repairs and maintenance	365	
Accountancy	470	
General expenses	4	
	<hr/>	1,651
<b>Operating surplus</b>		<hr/> 649
<b>Other income and expenses</b>		
Interest received	14	
	<hr/>	14
<b>Net surplus for the period</b>		<hr/> <hr/> 663