

# Amba Design Studio Ltd

## Directors Report and Accounts for the year ended 30 April 2010

Registered Number 5074453

The Directors present their report and financial statements for the period ended 30 April 2010

**Principal Activity** - of the company is that of providing a graphic design service

**Business Review** – the company's Balance Sheet is attached and shows shareholders funds at £61,537

**Results and Dividends** – the Trading Statement is attached and show a profit post tax and depreciation of £51,989 A dividend of £34,440 is proposed

**Directors** – of the company during the year and their interests in the shares of the company as recorded in the Register of Directors interests are as follows -

Ordinary £1 shares as at 30 April	2009	2010
Mr M Asherton	50	50
Mr A Block	50	50

Approved by the Board on 03 September 2010 and signed on their behalf by

 A. L. Block

Director



## Amba Design Studio Ltd

### Notes to the accounts

**Accounting policies** - The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002 )

**Turnover** represents the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts

	2009	2010
<b>Operating Profit</b> is stated after charging - Depreciation	£ 0	£ 0
Dividend	£ 37,233	£ 34,440
Corporation Tax	£ 14,606	£ 13,613

<b>Debtors Trade Debtors</b>	£ 23,749	£ 24,450
------------------------------	----------	----------

**Stocks** are valued at lower of cost or net sale value

<b>Creditors</b> – amounts falling due within one year		
Trade Creditors	£ 8,956	£ 8,956
Taxes and Social Security Costs	£ 657	£ 658

**Share Capital** The authorised, issued and fully paid up Share Capital is £100, comprising 100 Ordinary shares of £1 each

<b>Tangible Fixed Assets</b>	2009	2010
Machinery and Equipment	£	£
Cost at 1 May	10,296	10,296
Additions	0	0
Cost at 30 April	10,296	10,296

<b>Reserves</b>		
At 1 May	25,203	43,889
Surplus for year	18,686	17,548
At 30 April	43,889	61,437

**Dividend** - a dividend of £34,440 was approved and paid

Trading account for the year ended 30 April	2010	2009
Work Done	£ <u>225,109</u>	£ <u>200,984</u>
Cost of Sales	97,204	82,269
Wages & Expenses	56,886	42,107
Travel & Advertising	1,251	2,295
General Administration, phones, Internet etc	2,127	2,270
Bank Charges	480	205
Professional Fees	1,560	1,350
Total Exp	£ <u>159,507</u>	£ <u>130,496</u>
Profit for Year	65,602	70,488
Add deposit Interest	-	37
Less Dividend	-(34,440)	-(37,233)
Less Corporation Tax	-(13,613)	-(14,606)
Surplus Carried Forward	£ <u>17,549</u>	£ <u>18,686</u>

Balance Sheet as at 30 April	2010	2009
Assets	12,251	10,297
Bank	49,414	33,504
Debtors	24,450	23,749
Creditors	-(24,578)	-(23,561)
Balance	£ <u>61,537</u>	£ <u>43,989</u>
Share Capital	100	100
Reserves	61,437	43,889
	£ <u>61,537</u>	£ <u>43,989</u>

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

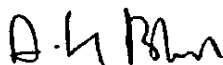
the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with reference to to accounting records and the preparation of accounts

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board of directors on 03 September 2010 and signed

on their behalf by

  
A Block

Director