

REGISTERED NUMBER: 02895472 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

ECLIPSE (DISTRIBUTORS) LIMITED

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ECLIPSE (DISTRIBUTORS) LIMITED

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ECLIPSE (DISTRIBUTORS) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: Mr R J Pawley
Mr D A Adams

SECRETARY: Mr R J Pawley

REGISTERED OFFICE: 12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER: 02895472 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** Mark P Smith

AUDITORS: Logika Limited
Chartered Accountants and Registered Auditors
12 Romney Place
Maidstone
Kent
ME15 6LE

**REPORT OF THE INDEPENDENT AUDITORS TO
ECLIPSE (DISTRIBUTORS) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Eclipse (Distributors) Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

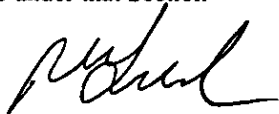
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark P Smith (Senior Statutory Auditor)
for and on behalf of Logika Limited
Chartered Accountants and Registered Auditors
12 Romney Place
Maidstone
Kent
ME15 6LE

25 October 2012

ECLIPSE (DISTRIBUTORS) LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|------------------|------------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 254,871 | | 253,933 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,052,223 | | 876,057 | |
| Debtors | | 1,425,855 | | 927,024 | |
| Prepayments and accrued income | | 8,367 | | 9,978 | |
| Cash at bank and in hand | | 1,191,567 | | 512,300 | |
| | | <u>3,678,012</u> | | <u>2,325,359</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 3 | 2,838,329 | | 1,711,265 | |
| NET CURRENT ASSETS | | | <u>839,683</u> | | <u>614,094</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,094,554</u> | | <u>868,027</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (7,619) | | (36,918) |
| PROVISIONS FOR LIABILITIES | | | <u>(5,509)</u> | | <u>(3,724)</u> |
| NET ASSETS | | | <u>1,081,426</u> | | <u>827,385</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>1,081,424</u> | | <u>827,383</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,081,426</u> | | <u>827,385</u> |

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25 October 2012 and were signed on its behalf by



Mr R J Pawley - Director

The notes form part of these abbreviated accounts

ECLIPSE (DISTRIBUTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|--------------------------|---------------------------|
| Long leasehold | - 2% on cost |
| Improvements to property | - 25% on cost |
| Plant and machinery | - 25% on reducing balance |
| Office equipment | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Where the exchange rate has not fluctuated significantly during the year an average exchange rate is used throughout the period

ECLIPSE (DISTRIBUTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1 April 2011 | 333,808 |
| Additions | 19,990 |
| At 31 March 2012 | <u>353,798</u> |
| DEPRECIATION | |
| At 1 April 2011 | 79,875 |
| Charge for year | 19,052 |
| At 31 March 2012 | <u>98,927</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>254,871</u> |
| At 31 March 2011 | <u>253,933</u> |

3 CREDITORS

Creditors include an amount of £36,918 (2011 - £64,332) for which security has been given

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | | 2012 | 2011 |
|---------------------------------|----------|------------------|----------|----------|
| Number | Class | Nominal value | £ | £ |
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

5 ULTIMATE PARENT COMPANY

Darap Limited (incorporated in England) is regarded by the directors as being the company's ultimate parent company

6 ULTIMATE CONTROLLING PARTY

No individual is the ultimate controlling party Richard Pawley, David Adams and Paul Jackson between them control the majority share capital of R & H Pawley Ltd, D & S Adams Ltd and P & L Jackson Ltd respectively, which in turn hold 100% of the share capital of Darap Limited, the parent company of Eclipse (Distributors) Limited