Bryn Eithin Cyf
Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2017
Bryn Eithin Cyf

Profit and Loss Account for the Year Ended 31 December 2017

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

The notes on pages 3 to 5 form an integral part of these financial statements.
Bryn Eithin Cyf

(Registration number: 06765406)
Balance Sheet as at 31 December 2017

<table>
<thead>
<tr>
<th></th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment property</td>
<td>3</td>
<td>190,000</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>4</td>
<td>872</td>
</tr>
<tr>
<td>Creditors: Amounts falling due within one year</td>
<td>5</td>
<td>(194,260)</td>
</tr>
<tr>
<td>Net current liabilities</td>
<td></td>
<td>(193,388)</td>
</tr>
<tr>
<td>Net liabilities</td>
<td></td>
<td>(3,388)</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td></td>
<td>100</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>(3,488)</td>
<td>(3,488)</td>
</tr>
<tr>
<td>Total equity</td>
<td></td>
<td>(3,388)</td>
</tr>
</tbody>
</table>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 12 September 2018 and signed on its behalf by:

..........................................

Mrs M E Davies
Director

The notes on pages 2 to 5 form an integral part of these financial statements.
Bryn Eithin Cyf

Notes to the Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
Bryn Eithin
Llanfarian
Aberystwyth
Ceredigion
SY23 4UJ
Wales

These financial statements were authorised for issue by the Board on 12 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.
2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Investment properties

<table>
<thead>
<tr>
<th></th>
<th>2017 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 January</td>
<td>190,000</td>
</tr>
<tr>
<td>At 31 December</td>
<td>190,000</td>
</tr>
</tbody>
</table>

There has been no valuation of investment property by an independent valuer.

4 Debtors

<table>
<thead>
<tr>
<th>Note</th>
<th>2017 £</th>
<th>2016 £</th>
</tr>
</thead>
<tbody>
<tr>
<td>Deferred tax assets</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

872  872

Page 4
5 Creditors

<table>
<thead>
<tr>
<th>Note</th>
<th>2017</th>
<th>2016</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
<tr>
<td>Due within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts due to related parties</td>
<td>5</td>
<td>194,260</td>
</tr>
</tbody>
</table>

6 Related party transactions

Loans from related parties

Terms of loans from related parties

At 31 December 2017 the balance owed to the directors was £194,260. No interest is charged and the amount is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.