

REGISTERED NUMBER: 04857844 (England and Wales)

Unaudited Cessation Financial Statements
for the Year Ended 30th June 2017
for
M & K Skip Hire Limited

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for the Year Ended 30th June 2017**

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M & K Skip Hire Limited
Company Information
for the Year Ended 30th June 2017

DIRECTOR: S Tzorbatzoudis

REGISTERED OFFICE: Leabank Cottage
Sedge Green
Roydon
Harlow
Essex
CM19 5JS

REGISTERED NUMBER: 04857844 (England and Wales)

M & K Skip Hire Limited (Registered number: 04857844)

**Balance Sheet
30th June 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	-	1,319
CURRENT ASSETS			
Debtors	5	697	9,777
Cash at bank and in hand		<u>339</u>	<u>824</u>
		1,036	10,601
CREDITORS			
Amounts falling due within one year	6	<u>(711)</u>	<u>(11,941)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>325</u>	<u>(1,340)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>325</u>	<u>(21)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>323</u>	<u>(23)</u>
SHAREHOLDERS' FUNDS		<u>325</u>	<u>(21)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd March 2018 and were signed by:

S Tzorbatzoudis - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30th June 2017

1. **STATUTORY INFORMATION**

M & K Skip Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Going concern

The company ceased trading on 31st January 2017. Therefore the financial statements have been prepared on a cessation basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1st July 2016	23,700
Disposals	<u>(23,700)</u>
At 30th June 2017	-
DEPRECIATION	
At 1st July 2016	22,381
Eliminated on disposal	<u>(22,381)</u>
At 30th June 2017	-
NET BOOK VALUE	
At 30th June 2017	-
At 30th June 2016	<u>1,319</u>

Notes to the Financial Statements - continued
for the Year Ended 30th June 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	-	1,308
Other debtors	697	8,469
	<u>697</u>	<u>9,777</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	711	10,490
Other creditors	-	1,451
	<u>711</u>	<u>11,941</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th June 2017 and 30th June 2016:

	2017	2016
	£	£
S Tzorbatzoudis		
Balance outstanding at start of year	8,469	(1,246)
Amounts advanced	25,759	29,025
Amounts repaid	(33,585)	(19,310)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>643</u>	<u>8,469</u>

Interest was calculated on all loans at the official HMRC rate.

8. **FIRST YEAR ADOPTION**

There are no adjustments to be shown in a Reconciliation of Equity as at 1st July 2015 (date of transition to FRS102). There are also no adjustments to be made in the Reconciliation of Equity as at 30th June 2016, or in the Reconciliation of Profit for the year ended 30 June 2016, as a result of the transition to FRS102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.