

Registration number: 02938778 (England and Wales)

**33 LANGHAM ROAD LONDON SW20
LIMITED**

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2008

THURSDAY



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02/07/2009
COMPANIES HOUSE

33 LANGHAM ROAD LONDON SW20 LIMITED
OFFICERS AND ADVISERS

| | |
|--------------------------|--|
| Directors | Y F Wong R H Wilkinson |
| Secretary | V G Lewis |
| Registered office | 3 Meers Court 33 Langham Road London SW20 8TP |
| Accountants | Service Charge Assurance Limited Chartered Accountants Salatin House 19 Cedar Road Sutton Surrey SM2 5DA |

33 LANGHAM ROAD LONDON SW20 LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company was the management of the residential property known as Meers Court, 33 Langham Road, London, SW20 for the mutual benefit of the Lessees.

Directors

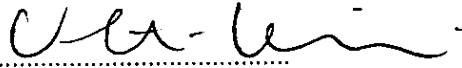
The directors who held office during the year were as follows:

- Y F Wong
- R H Wilkinson

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 June 2009 and signed on its behalf by:



V G Lewis
Company Secretary

33 LANGHAM ROAD LONDON SW20 LIMITED
REVENUE ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2008

| | Note | 2008 £ | 2007 £ |
|---|------|-----------|-----------|
| Service charge income | | 15,571 | 20,178 |
| Service charge expenses | | (11,208) | (17,101) |
| Gross surplus | | 4,363 | 3,077 |
| Major works income | | 2,800 | - |
| Major works expenses | | (4,157) | (2,652) |
| Operating surplus | | 3,006 | 425 |
| Other interest receivable and similar income | | 212 | 153 |
| Surplus on ordinary activities before taxation | | 3,218 | 578 |
| Revenue reserve brought forward | | 12,647 | 12,069 |
| Revenue reserve carried forward | | 15,865 | 12,647 |

The notes on pages 5 to 7 form an integral part of these financial statements.

33 LANGHAM ROAD LONDON SW20 LIMITED
BALANCE SHEET AS AT 31 DECEMBER 2008

| | 2008 | 2007 |
|---|---------------------------------|---------------|
| Note | £ | £ |
| Fixed assets | | |
| Tangible assets | 3 1 | 1 |
| Current assets | | |
| Managing agent's client account | 10,091 | 5,951 |
| Debtors | 4 3,229 | 1,314 |
| Cash at bank | 16,500 | 12,313 |
| | <u>29,820</u> | <u>19,578</u> |
| Creditors: Amounts falling due within one year | 5 (13,942) | (6,918) |
| Net current assets | <u>15,878</u> | <u>12,660</u> |
| Net assets | <u>15,879</u> | <u>12,661</u> |
| Capital and reserves | | |
| Called up share capital | 6 14 | 14 |
| Revenue reserve | 7 15,865 | 12,647 |
| Equity shareholders' funds | <u>15,879</u> | <u>12,661</u> |

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) of the Companies Act 1985 requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved and authorised for issue by the Board of directors on 15 June 2009 and signed on its behalf by:



.....
R H Wilkinson
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

33 LANGHAM ROAD LONDON SW20 LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

A summary of the significant accounting policies which have been consistently applied in the current and the preceding year is set out below.

Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard No 1 (Revised 1996), from presenting a cash flow statement on the grounds that it qualifies as a small company.

Service charge income

Service charge income represents service charges and insurance charges receivable from the lessees for the year.

Tangible fixed assets

Freehold property is not depreciated.

2 TAXATION

No liability to UK corporation tax arose on activities for the year ended 31 December 2008 nor for the year ended 31 December 2007.

3 TANGIBLE FIXED ASSETS

| | Freehold property £ |
|---|------------------------------------|
| Cost | |
| As at 1 January 2008 and 31 December 2008 | <u>1</u> |
| Net book value | |
| As at 31 December 2008 | <u>1</u> |
| As at 31 December 2007 | <u>1</u> |

33 LANGHAM ROAD LONDON SW20 LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008

(CONTINUED)

4 DEBTORS

| | 2008 £ | 2007 £ |
|-----------------------------------|--------------|--------------|
| Service charge arrears | 1,086 | 1,314 |
| Prepayments: | | |
| Insurance - buildings & terrorism | 1,880 | - |
| Insurance - directors & officers | 263 | - |
| | <u>3,229</u> | <u>1,314</u> |

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2008 £ | 2007 £ |
|---|---------------|--------------|
| Creditors & accruals: | | |
| Accountancy fee | 1,248 | 611 |
| Maintenance - drains & gutters | - | 644 |
| General maintenance - supply of light bulbs | - | 12 |
| Cleaning | 40 | 5 |
| Gardening | 185 | 7 |
| Electricity | 104 | - |
| Management fees | 946 | 33 |
| Major works - repairs | 2,173 | - |
| Major works - water penetration report | 1,984 | - |
| Other creditors: | | |
| Service charges in advance | 5,382 | 2,806 |
| Deferred income - major works | - | 2,800 |
| Deferred income - insurance charge | 1,880 | - |
| | <u>13,942</u> | <u>6,918</u> |

33 LANGHAM ROAD LONDON SW20 LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008
(CONTINUED)

6 SHARE CAPITAL

| | 2008 | 2007 |
|---|-------------|-------------|
| | £ | £ |
| Authorised | | |
| Equity | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid | | |
| Equity | | |
| 14 Ordinary shares of £1 each | <u>14</u> | <u>14</u> |

7 RESERVES

| | |
|----------------------|----------------|
| | Revenue |
| | reserve |
| | £ |
| At 1 January 2008 | 12,647 |
| Surplus for the year | <u>3,218</u> |
| At 31 December 2008 | <u>15,865</u> |