

COMPANY NUMBER: 4631582

**RIVETT CONSTRUCTION LIMITED**  
**ANNUAL ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

**T J DARBY  
ACCOUNTANTS  
NORWICH**

SATURDAY



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29/10/2011  
COMPANIES HOUSE

**RIVETT CONSTRUCTION LIMITED**

**YEAR ENDED 31 JANUARY 2011**

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Registered Office

57 The Street  
Brundall  
Norwich  
Norfolk  
NR13 5LZ

**RIVETT CONSTRUCTION LIMITED**

**Report of the directors  
for the year ended 31 January 2011**

The director presents his report and the unaudited financial statements for the year ended 31 January 2011

**Principal activities**

The principal activity of the company during the year was that of building contractors

**Directors**

The director of the company at 31 January 2011 holding office throughout the year was as follows -

M Rivett

**Directors' interests**

The director's beneficial interests in the shares of the company were as stated below -

	<u>Ordinary shares of £1 each</u>	
	<u>2011</u>	<u>2010</u>
M Rivett	1	1

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

BY ORDER OF THE BOARD

V A Rivett  
Secretary



28 July 2011

**RIVETT CONSTRUCTION LIMITED**

**Accountants' report to the directors on the  
unaudited accounts of RIVETT CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 477A(2) of the companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'T J Darby', written in a cursive style.

T J DARBY  
Reporting Accountant  
Norwich

28 July 2011

## **RIVETT CONSTRUCTION LIMITED**

### **Profit and loss account for the year ended 31 January 2011**

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Turnover</b>	1 2	20,509	11,120
Cost of sales		<u>14,522</u>	<u>8,098</u>
<b>Gross profit</b>		5,987	3,022
Administrative expenses		<u>11,972</u>	<u>12,669</u>
<b>Operating loss</b>	2	(5,985)	(9,647)
Interest payable and similar charges		<u>405</u>	<u>227</u>
<b>Loss on ordinary activities before taxation</b>		(6,390)	(9,874)
Tax on profit on ordinary activities	3	<u>(350)</u>	<u>(1,925)</u>
<b>Loss on ordinary activities after taxation</b>		(6,040)	(7,949)
Dividend		<u>-</u>	<u>-</u>
<b>Deficit for the financial year</b>	8	<u>( 6,040)</u>	<u>( 7,949)</u>

### **Statement of retained profits**

Retained profits at 1 February 2010	31,760	39,709
Deficit for the financial year	<u>( 6,040)</u>	<u>( 7,949)</u>
Retained profits at 31 January 2011	<u>25,720</u>	<u>31,760</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

All recognised gains and losses are included in the profit and loss account

The notes on pages 6 to 8 form part of these accounts

## **RIVETT CONSTRUCTION LIMITED**

### **Balance sheet as at 31 January 2011**

	<u>Notes</u>	<u>2011</u>		<u>2010</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,174		5,565
<b>CURRENT ASSETS</b>					
Stock and work in progress		25,000		12,250	
Debtors and prepayments	5	67,467		65,211	
Cash at bank and in hand		-		-	
		<u>92,467</u>		<u>77,461</u>	
<b>CURRENT LIABILITIES</b>					
<b>Creditors</b> amounts falling due within one year	6	<u>70,919</u>		<u>50,914</u>	
<b>NET CURRENT ASSETS</b>					
			21,548		26,547
			<u>25,722</u>		<u>32,112</u>
Provisions for liabilities and charges	9		-		350
			<u>25,722</u>		<u>31,762</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Profit and loss account			25,720		31,760
<b>Shareholders' Funds</b>	8		<u>25,722</u>		<u>31,762</u>

The statements required to be made by the directors and the signatures required by the Companies Act 2006 are given on the following page

The notes on pages 6 to 8 form part of these accounts

**RIVETT CONSTRUCTION LIMITED**

**Balance sheet - 31 January 2011 - continued**

For the year in question the directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of this Act relating to accounts as far as is applicable to the company

These financial statements were approved by the Board on 28 July 2011



M Rivett  
Director

## RIVETT CONSTRUCTION LIMITED

### Notes to the financial statements for the year ended 31 January 2011

#### 1 Accounting policies

##### 1.1 Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover represents the aggregate invoice value, excluding value added tax, of goods sold and services rendered during the year

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

##### 1.4 Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes

#### 2 Operating profit/loss

	<u>2011</u> £	<u>2010</u> £
Operating loss is stated after charging		
Depreciation	1,391	1,854
Directors' remuneration	-	-
	<u>          </u>	<u>          </u>

#### 3 Taxation

	<u>2011</u> £	<u>2010</u> £
<b>UK current year taxation</b>		
UK corporation tax		
Credit/charge for the year @ 21% (2010 21%)	-	(1,925)
Deferred tax	(350)	-
	<u>(350)</u>	<u>(1,925)</u>



## **RIVETT CONSTRUCTION LIMITED**

### **Notes to the financial statements** **for the year ended 31 January 2011 continued**

#### **4 Tangible fixed assets**

	<u>Plant &amp; machinery</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£
<b>COST</b>			
At 1 February 2010	20,798	5,000	25,798
Additions	-	-	-
At 31 January 2011	20,798	5,000	25,798
<b>DEPRECIATION</b>			
At 1 February 2010	17,929	2,304	20,233
Charge for the year	717	674	1,391
At 31 January 2011	18,646	2,978	21,624
<b>NET BOOK VALUE</b>			
At 31 January 2011	2,152	2,022	4,174
At 31 January 2010	2,869	2,696	5,565

#### **5 Debtors : amounts falling due within one year**

	<u>2011</u>	<u>2010</u>
	£	£
Trade debtors	-	-
Other debtors (see note below)	67,279	65,037
Prepayments	188	174
	<u>67,467</u>	<u>65,211</u>

Other debtors comprise a loan of £63,950 to Rivawood Limited, a property development company in which the director has a material interest

#### **6 Creditors : amounts falling due within one year**

	<u>2011</u>	<u>2010</u>
	£	£
Bank loans and overdraft	8,359	7,549
Trade creditors	16	14
Other creditors (see note below)	61,402	42,313
Taxation and social security	-	-
Accruals	1,142	1,038
	<u>70,919</u>	<u>50,914</u>

Other creditors comprise loans from the director and company secretary which are interest-free and repayable on demand

## RIVETT CONSTRUCTION LIMITED

### Notes to the financial statements - 31 January 2011 - continued

7	<b>Share capital</b>		
		<u>2011</u>	<u>2010</u>
		£	£
	<b>Authorised shares:</b>		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid:</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
8	<b>Reconciliation of movements in Shareholders' Funds</b>		
		<u>2011</u>	<u>2010</u>
		£	£
	<b>Loss for the financial year</b>	(6,040)	(7,949)
	Other recognised gains or losses	-	-
	Net diminution of Shareholders' Funds	<u>( 6,040)</u>	<u>( 7,949)</u>
	Opening Shareholders' Funds	<u>31,762</u>	<u>39,711</u>
	<b>Equity interest</b>	<u>25,722</u>	<u>31,762</u>
		<u>2011</u>	<u>2010</u>
		£	£
9	<b>Deferred taxation</b>		
	The charge for the year is made up as follows -		
	Accelerated capital allowances		
	Current year	<u>-</u>	<u>-</u>
	Provision at 31 January	<u>-</u>	<u>350</u>

Unutilised tax losses amounting to £5,919 are carried forward