

Registration number 02345965

THE PARADE (YATELEY) LIMITED

Directors' report and unaudited financial statements

for the year ended 31 March 2016

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THE PARADE (YATELEY) LIMITED

Company information

Directors	Y J Patel B R Pyle G Spong
Company number	02345965
Registered office	Knoll House Knoll Road Camberley Surrey GU15 3SY
Accountants	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

THE PARADE (YATELEY) LIMITED

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THE PARADE (YATELEY) LIMITED

**Directors' report
for the year ended 31 March 2016**

The directors present their report and the financial statements for the year ended 31 March 2016.

Principal activity

The principal activity of the company is that of the management, administration and repair of the shops and garages at the property known as 'The Parade', Reading Road, Yateley.

Directors

The directors who served during the year are as stated below:

Y J Patel

B R Pyle

G Spong

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 7 December 2016 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'B R Pyle', with a stylized flourish at the end.

**B R Pyle
Director**

THE PARADE (YATELEY) LIMITED

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of The Parade (Yateley) Limited**


In accordance with the engagement letter dated 2 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Stewart & Co
Chartered Accountants**

7 December 2016

**Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY**

THE PARADE (YATELEY) LIMITED

**Income and expenditure account
for the year ended 31 March 2016**

		2016	2015
	Notes	£	£
Turnover	2	31,017	44,580
Administrative expenses		(31,450)	(54,091)
Operating deficit		<u>(433)</u>	<u>(9,511)</u>
Other interest receivable and similar income		<u>6</u>	<u>280</u>
Deficit on ordinary activities before taxation		(427)	(9,231)
Tax on deficit on ordinary activities		-	-
Deficit for the year	7	<u>(427)</u>	<u>(9,231)</u>

The notes on pages 6 to 7 form an integral part of these financial statements.

THE PARADE (YATELEY) LIMITED

**Balance sheet
as at 31 March 2016**

		2016		2015	
Notes	£	£	£	£	£
Current assets					
Debtors	4	6,198		5,235	
Cash at bank and in hand		8,399		12,039	
		14,597		17,274	
Creditors: amounts falling due within one year					
	5	(3,548)		(5,798)	
Net current assets			11,049		11,476
Total assets less current liabilities			11,049		11,476
Net assets			11,049		11,476
Capital and reserves					
Called up share capital	6		400		400
Income and expenditure account	7		10,649		11,076
Shareholders' funds			11,049		11,476

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

THE PARADE (YATELEY) LIMITED

Balance sheet (continued)

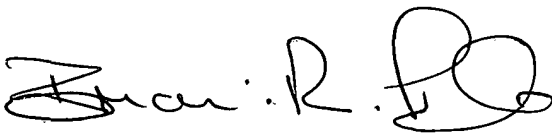
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the Board on 7 December 2016 and signed on its behalf by



B R Pyle
Director

Registration number 02345965

The notes on pages 6 to 7 form an integral part of these financial statements.

THE PARADE (YATELEY) LIMITED

Notes to the financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value of maintenance contributions receivable during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Tangible fixed assets

The company owns the freehold land at 'The Parade', Reading Road, Yateley; no value has been shown in these financial statements as it has been written off previously.

4. Debtors	2016	2015
	£	£
Maintenance contributions receivable	6,116	4,975
Called up share capital not paid	40	40
Prepayments and accrued income	42	220
	<u>6,198</u>	<u>5,235</u>
	<u><u>6,198</u></u>	<u><u>5,235</u></u>
5. Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	-	3,255
Other creditors	13	-
Accruals and deferred income	3,535	2,543
	<u>3,548</u>	<u>5,798</u>
	<u><u>3,548</u></u>	<u><u>5,798</u></u>

THE PARADE (YATELEY) LIMITED

**Notes to the financial statements
for the year ended 31 March 2016**

6. Share Capital	2016	2015
	£	£
Authorised		
2 Ordinary A shares of £20 each	40	40
360 Ordinary B shares of £1 each	360	360
	<u>400</u>	<u>400</u>
Allotted, called up and fully paid		
2 Ordinary A shares of £20 each	40	40
360 Ordinary B shares of £1 each	360	360
	<u>400</u>	<u>400</u>
Equity Shares		
2 Ordinary A shares of £20 each	40	40
360 Ordinary B shares of £1 each	360	360
	<u>400</u>	<u>400</u>

The A shares are non-voting shares.

7. Reserves	Income and expenditure account	Total
	£	£
At 1 April 2015	11,076	11,076
Deficit for the year	(427)	(427)
At 31 March 2016	<u>10,649</u>	<u>10,649</u>

8. Related party transactions

The company is a non-profit making management company run by the tenants for the benefit of the tenants. Directors and members therefore enter into transactions with the company as tenants but all such transactions are as agreed in the terms of the tenancy and are therefore not unusual or beneficial in any way as to require separate disclosure.