

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
A & K FENCING CONTRACTORS LTD

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FOR THE YEAR ENDED 31ST MARCH 2016

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A & K FENCING CONTRACTORS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

Mr A S Cooper
Mrs G I Cooper

REGISTERED OFFICE:

59 Main Street
Yaxley
Peterborough
PE7 3LZ

REGISTERED NUMBER:

04675373 (England and Wales)

ACCOUNTANTS:

Harvey Winning & Co
Accountants & Tax Advisors
11 Thorpe Road
Peterborough
PE3 6AB

A & K FENCING CONTRACTORS LTD (REGISTERED NUMBER: 04675373)

ABBREVIATED BALANCE SHEET
31ST MARCH 2016

	Notes	2016	£	2015	£
FIXED ASSETS					
Tangible assets	2		15,288		20,385
CURRENT ASSETS					
Stocks		9,166		47,032	
Debtors		52,793		59,055	
Cash in hand		743		326	
		<u>62,702</u>		<u>106,413</u>	
CREDITORS					
Amounts falling due within one year		<u>73,189</u>		<u>112,668</u>	
NET CURRENT LIABILITIES			<u>(10,487)</u>		<u>(6,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,801		14,130
CREDITORS					
Amounts falling due after more than one year			<u>4,666</u>		<u>13,161</u>
NET ASSETS			<u>135</u>		<u>969</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>133</u>		<u>967</u>
SHAREHOLDERS' FUNDS			<u>135</u>		<u>969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22nd March 2017 and were signed on its behalf by:

Mrs G I Cooper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	101,870
At 31st March 2016	<u>101,870</u>
DEPRECIATION	
At 1st April 2015	81,485
Charge for year	5,097
At 31st March 2016	<u>86,582</u>
NET BOOK VALUE	
At 31st March 2016	<u>15,288</u>
At 31st March 2015	<u>20,385</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.