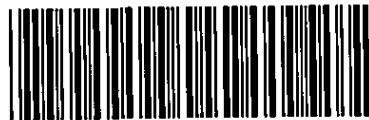


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REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2007  
FOR  
247 SECURITY UK LIMITED

THURSDAY



\*AD9KNRYS\*

A18

09/08/2007

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COMPANIES HOUSE



Robert James Partnership

Chartered Certified Accountants - Registered Auditors - Chartered Tax Advisers

Tel 0870 225 5220

Web [www.rjp.co.uk](http://www.rjp.co.uk)

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2007**

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**COMPANY INFORMATION**

**for the Year Ended 31 March 2 007**

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**DIRECTORS.**

A Allen  
A K P Murphy

**SECRETARY**

A Allen

**REGISTERED OFFICE**

Wren House  
Portsmouth Road  
Esher  
Surrey  
KT10 9AA

**REGISTERED NUMBER**

04743181 (England and Wales)

**ACCOUNTANTS**

Robert James Partnership  
2 AC Court  
High Street  
Thames Ditton  
Surrey  
KT7 0SR



**24/7 SECURITY UK LIMITED**

**REPORT OF THE DIRECTORS**  
**for the Year Ended 31 March 2007**

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The directors present their report with the financial statements of the company for the year ended 31 March 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing security services

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2006 to the date of this report

A Allen  
A K P Murphy

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

A Allen - Director



Date

27-07-2007



**24/7 SECURITY UK LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 March 2007**

	Notes	31 3 07 £	31 3 06 £
<b>TURNOVER</b>		1,248,678	769,471
Cost of sales		<u>958,342</u>	<u>588,006</u>
<b>GROSS PROFIT</b>		290,336	181,465
Administrative expenses		<u>174,260</u>	<u>188,711</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	116,076	(7,246)
Interest receivable and similar income		<u>1,827</u>	<u>789</u>
		117,903	(6,457)
Interest payable and similar charges		<u>840</u>	<u>1,565</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		117,063	(8,022)
Tax on profit/(loss) on ordinary activities	3	<u>22,412</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>94,651</u>	<u>(8,022)</u>

The notes form part of these financial statements



**24/7 SECURITY UK LIMITED**

**BALANCE SHEET**  
**31 March 2007**

	Notes	31 3 07		31 3 06	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		29,841		23,221
<b>CURRENT ASSETS</b>					
Debtors	5	270,689		93,668	
Cash at bank		<u>83,063</u>		<u>107,422</u>	
		353,752		201,090	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>248,409</u>		<u>129,684</u>	
<b>NET CURRENT ASSETS</b>			<u>105,343</u>		<u>71,406</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			135,184		94,627
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		<u>2,094</u>
<b>NET ASSETS</b>			<u>135,184</u>		<u>92,533</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>135,182</u>		<u>92,531</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>135,184</u>		<u>92,533</u>

The notes form part of these financial statements



24/7 SECURITY UK LIMITED

BALANCE SHEET - continued

31 March 2007

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The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 27-07-2007 and were signed on its behalf by

A Allen - Director



The notes form part of these financial statements



**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2007**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2 OPERATING PROFIT/(LOSS)**

The operating profit (2006 - operating loss) is stated after charging

	31 3 07	31 3 06
	£	£
Depreciation - owned assets	8,268	3,838
Depreciation - assets on hire purchase contracts and finance lease agreements	1,851	3,904
Loss on disposal of fixed assets	<u>506</u>	<u>2,050</u>
Directors' emoluments and other benefits etc	<u>45,227</u>	<u>57,831</u>





**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2007**

**3 TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 07	31 3 06
	£	£
Current tax		
UK corporation tax	23,831	-
Adjustment for earlier years	<u>(1,419)</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>22,412</u>	<u>-</u>

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2006	10,447	460	25,387	2,916	39,210
Additions	2,943	1,525	11,091	1,685	17,244
Disposals	<u>-</u>	<u>-</u>	<u>(1,600)</u>	<u>-</u>	<u>(1,600)</u>
At 31 March 2007	<u>13,390</u>	<u>1,985</u>	<u>34,878</u>	<u>4,601</u>	<u>54,854</u>
<b>DEPRECIATION</b>					
At 1 April 2006	3,619	115	11,144	1,110	15,988
Charge for year	2,443	468	6,335	873	10,119
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(1,094)</u>	<u>-</u>	<u>(1,094)</u>
At 31 March 2007	<u>6,062</u>	<u>583</u>	<u>16,385</u>	<u>1,983</u>	<u>25,013</u>
<b>NET BOOK VALUE</b>					
At 31 March 2007	<u>7,328</u>	<u>1,402</u>	<u>18,493</u>	<u>2,618</u>	<u>29,841</u>
At 31 March 2006	<u>6,828</u>	<u>345</u>	<u>14,243</u>	<u>1,806</u>	<u>23,222</u>

The net book value of fixed assets of £28,579 (2006 £23,222) includes an amount of £5,353 (2006 £18,290) in respect of assets held under finance leases

**5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 3 07	31 3 06
	£	£
Trade debtors	270,529	93,508
Other debtors	<u>160</u>	<u>160</u>
	<u>270,689</u>	<u>93,668</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2007**

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

		31 3 07	31 3 06
		£	£
Hire purchase contracts and finance lease agreements		2,123	4,187
Trade creditors		10,651	7,689
Taxation and social security		127,967	74,531
Other creditors		<u>107,668</u>	<u>43,277</u>
		<u>248,409</u>	<u>129,684</u>

**7 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

		31 3 07	31 3 06
		£	£
Hire purchase contracts		<u>-</u>	<u>2,094</u>

**8 CALLED UP SHARE CAPITAL**

Authorised					
Number	Class	Nominal	31 3 07	31 3 06	
		value	£	£	
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>	

Allotted, issued and fully paid					
Number	Class	Nominal	31 3 07	31 3 06	
		value	£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	

**9 RESERVES**

			Profit and loss account
			£
At 1 April 2006			92,531
Profit for the year			94,651
Dividends			<u>(52,000)</u>
At 31 March 2007			<u>135,182</u>

**10 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2007 and 31 March 2006

		31 3 07	31 3 06
		£	£
<b>A Allen</b>			
Balance outstanding at start of year		(3,528)	4,179
Balance outstanding at end of year		(17,464)	(3,528)
Maximum balance outstanding during year		<u>4,230</u>	<u>(10,000)</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2007**

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**10 TRANSACTIONS WITH DIRECTORS - continued**

**A K P Murphy**

Balance outstanding at start of year	(6,950)	4,179
Balance outstanding at end of year	(1,848)	(6,950)
Maximum balance outstanding during year	<u>1,547</u>	<u>(13,639)</u>

