

REGISTERED NUMBER: 4482920 (England and Wales)

**Abbreviated Unaudited Accounts**

**for the year ended 31 July 2007**

**for**

**1 Deg. West Marine Limited**

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**1 Deg. West Marine Limited**

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for the year ended 31 July 2007**

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**1 Deg. West Marine Limited**  
**Company Information**  
**for the year ended 31 July 2007**

**DIRECTOR:** Mr S R Doble

**SECRETARY:** Lansdowne Secretaries Limited

**REGISTERED OFFICE:** Printware Court  
Cumberland Business Centre  
Northumberland Road  
Portsmouth  
Hampshire  
PO5 1DS

**REGISTERED NUMBER:** 4482920 (England and Wales)

**ACCOUNTANT:** Ency Associates  
Chartered Accountants and Tax Advisors  
Printware Court  
Cumberland Business Centre  
Northumberland Road  
Portsmouth  
PO5 1DS

**1 Deq. West Marine Limited**

**Abbreviated Balance Sheet  
31 July 2007**

	Notes	31/7/07 £	£	31/7/06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,798		5,443
<b>CURRENT ASSETS</b>					
Stocks		25,533		10,814	
Debtors		21,053		33,658	
Cash at bank and in hand		36,070		29,688	
		<u>82,656</u>		<u>74,160</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		69,989		57,293	
		<u>69,989</u>		<u>57,293</u>	
<b>NET CURRENT ASSETS</b>			12,667		16,867
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>17,465</u>		<u>22,310</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			17,464		22,309
			<u>17,465</u>		<u>22,310</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,465</u>		<u>22,310</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 January 2008 and were signed by.



Mr S R Doble - Director

The notes form part of these abbreviated accounts

**1 Deg. West Marine Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 July 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2006	9,177
Additions	1,146
	<hr/>
At 31 July 2007	10,323
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<b>DEPRECIATION</b>	
At 1 August 2006	3,735
Charge for year	1,790
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At 31 July 2007	5,525
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<b>NET BOOK VALUE</b>	
At 31 July 2007	4,798
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At 31 July 2006	5,442
	<hr/>

**1 Deg. West Marine Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 July 2007**

**3 CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	31/7/07	31/7/06
Number	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid.		Nominal value:	31/7/07	31/7/06
Number:	Class		£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>