

IPulse Management Scotland Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016

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for the Year Ended 31 March 2016**

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IPulse Management Scotland Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR:	Miss P A Berry
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	13/7 Shandon Place Edinburgh Lothian EH11 1QN
REGISTERED NUMBER:	SC195278 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
BANKERS:	Cater Allen 9 Nelson Street Bradford BD1 5AN

IPulse Management Scotland Limited (Registered number: SC195278)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		857		281
CURRENT ASSETS					
Debtors		7,565		5,625	
Cash at bank and in hand		<u>4,619</u>		<u>812</u>	
		12,184		6,437	
CREDITORS					
Amounts falling due within one year		<u>10,887</u>		<u>6,603</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,297</u>		<u>(166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,154		115
PROVISIONS FOR LIABILITIES			<u>171</u>		<u>56</u>
NET ASSETS			<u>1,983</u>		<u>59</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>1,981</u>		<u>57</u>
SHAREHOLDERS' FUNDS			<u>1,983</u>		<u>59</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

IPulse Management Scotland Limited (Registered number: SC195278)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

Miss P A Berry - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about IPulse Management Scotland Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover and revenue recognition

Turnover represents invoiced provision of computer consultancy services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

The company has operated under the VAT Flat Rate Scheme with effect from 1 October 2012.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	2,147
Additions	945
Disposals	<u>(153)</u>
At 31 March 2016	<u>2,939</u>
DEPRECIATION	
At 1 April 2015	1,866
Charge for year	369
Eliminated on disposal	<u>(153)</u>
At 31 March 2016	<u>2,082</u>
NET BOOK VALUE	
At 31 March 2016	<u>857</u>
At 31 March 2015	<u>281</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2016	2015
Number:	Class:	value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

Securix Limited is regarded by the director as being the company's ultimate parent company.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Miss P A Berry		
Balance outstanding at start of year	5,623	(251)
Amounts advanced	10,638	11,374
Amounts repaid	(8,698)	(5,500)
Balance outstanding at end of year	<u>7,563</u>	<u>5,623</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.