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LPM Acquisitions Limited

Abbreviated accounts

for the period ended 31 December 2007

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LPM Acquisitions Limited

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**Independent auditors' report to LPM Acquisitions Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of LPM Acquisitions Limited for the period ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Pritchard Fellows & Co Limited

**Chartered Certified Accountants and
Registered Auditors**

24 April 2008

**34 Southborough
Road
Bickley
Kent
BR1 2EB**

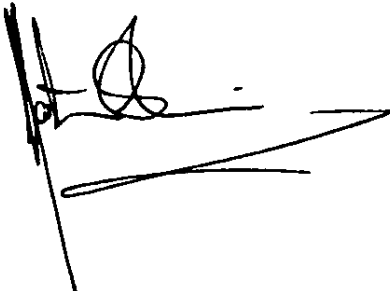
LPM Acquisitions Limited

**Abbreviated balance sheet
as at 31 December 2007**

	Notes	31/12/07	
		£	£
Fixed assets			
Investments	2		10,642,971
Current assets			
Debtors		3,841,336	
Cash at bank and in hand		88	
		<u>3,841,424</u>	
Creditors: amounts falling due within one year		<u>(8,708,362)</u>	
Net current liabilities			<u>(4,866,938)</u>
Total assets less current liabilities			5,776,033
Creditors: amounts falling due after more than one year			<u>(5,670,000)</u>
Net assets			<u>106,033</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>106,032</u>
Shareholders' funds			<u>106,033</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 24 April 2008 and signed on its behalf by

Director 

The notes on pages 3 to 4 form an integral part of these financial statements.

LPM Acquisitions Limited

Notes to the abbreviated financial statements for the period ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.4. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

2. Fixed assets

	Investments	Total
	£	£
Cost		
Additions	10,642,971	10,642,971
At 31 December 2007	<u>10,642,971</u>	<u>10,642,971</u>
Net book value		
At 31 December 2007	<u>10,642,971</u>	<u>10,642,971</u>

2.1 Investment details

	31/12/07
	£
Subsidiary undertaking	<u>10,642,971</u>

LPM Acquisitions Limited

Notes to the abbreviated financial statements for the period ended 31 December 2007

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
LPM Cleaning Limited	England	Cleaning	Ordinary	100%
Axis Security Services Limited	England	Security	Ordinary	74%
Dependable Services Limited	England	Cleaning	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
LPM Cleaning Limited	3,229,556	655,436
Axis Security Services Limited	1,001,478	70,339
Dependable Services Limited	873,002	36,570

3. Share capital

31/12/07

£

Authorised equity

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid equity

1 Ordinary shares of £1 each

1

4 Ultimate parent undertaking

The directors consider LPM Group Limited to be the ultimate holding company