

# LLOYDSTRUST LIMITED

## REPORT AND ACCOUNTS 2008

Registered office

25 Gresham Street  
London EC2V 7HN

Registered number

1068399

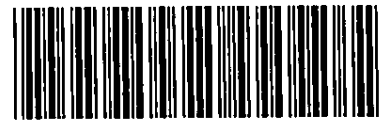
Directors

M R Hatcher  
D A Saunders  
S N Slattery

Company Secretary

K M Portsmouth

SATURDAY



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27/06/2009

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COMPANIES HOUSE

Member of Lloyds Banking Group

# LLOYDSTRUST LIMITED

## Report of the directors

### Activities and results

During the year ended 31 December 2008, the company did not trade or incur any liabilities and consequently has made neither profit nor loss.

### Directors

The names of the present directors of the company are shown on page 1.

On behalf of the board



K M Portsmouth  
Company Secretary

24 June 2009

# LLOYDSTRUST LIMITED

## Balance sheet

at 31 December 2008

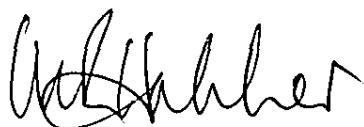
	Note	2008 £000	2007 £000
<b>Creditor - amount owed to parent undertaking</b>		<b>(9)</b>	<b>(9)</b>
<b>Net liabilities</b>		<b>(9)</b>	<b>(9)</b>
<b>Equity</b>			
Share capital	2	14,195	14,195
Retained profits	3	<u>(14,204)</u>	<u>(14,204)</u>
		<b>(9)</b>	<b>(9)</b>
<b>Total equity</b>		<b>(9)</b>	<b>(9)</b>

For the year ended 31 December 2008, the company was dormant and was, therefore, entitled under section 249AA (1) of the Companies Act 1985 to exemption from audit and the member has not required it to obtain an audit.

The directors are responsible for:

- (1) keeping accounting records which comply with the provisions of the Companies Act; and
- (2) preparing accounts, which give a true and fair view of the affairs of the company at 31 December 2008 and of its profit or loss for the year and which otherwise comply with the requirements of the Act.

The directors approved the accounts on 24 June 2009.



M R Hatcher  
Director

The accompanying notes are an integral part of the financial statements.

# LLOYDSTRUST LIMITED

## Notes to the financial statements

### 1. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 1985 and in accordance with applicable International Financial Reporting Standards (IFRS). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

The financial statements have been prepared on a going concern basis, which assumes the continued support of other group companies. If this support was not forthcoming, adjustments would be required to value assets and liabilities at their realisable value.

An income statement, a statement of changes in equity and a cash flow statement are not presented in these financial statements as these would show nil amounts for the current and preceding financial years.

### 2. Share capital

	2008 £	2007 £
Authorised: 15,000,000 ordinary shares of £1 each	<u>15,000,000</u>	<u>15,000,000</u>
Allotted and issued fully paid: 14,195,496 ordinary shares of £1 each	<u>14,195,496</u>	<u>14,195,496</u>

# LLOYDSTRUST LIMITED

## Notes to the financial statements

### 3. Retained profits

2008

Balance at 1 January and 31 December (14,204,000)

### 4. Related party transactions

The company's immediate parent company is UDT Investment Holdings Limited. The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc (formerly Lloyds TSB Group plc), a limited liability company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the company is a member. Lloyds TSB Bank plc is the parent undertaking of the smallest such group of undertakings. Copies of the group accounts of both companies may be obtained from the Company Secretary's office, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN.

The company's related parties include other companies in the Lloyds Banking Group, pension schemes of the company's ultimate parent company and the company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors.

There were no transactions between the company and key management personnel during the current or preceding year.

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group.