

**Company No. 1971312**

The Companies Act 1985

Company Limited by Shares

**Elective Resolution**

of

**Canary Wharf Limited**

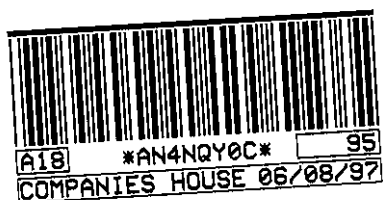
Passed 22nd July 1997

At an Extraordinary General Meeting of Canary Wharf Limited on 22 July 1997, the following Resolution was duly passed as an Elective Resolution of the Company:

**Elective Resolutions**

"That in accordance with the provisions of S. 80A of the Companies Act 1985, the Company hereby elects:

**That the Directors be and they are hereby unconditionally authorised for the purposes of Section 80 of the said Act to allot shares up to a maximum amount of £490,000,000 Ordinary Shares of £1 each and £95,000,000 Redeemable Preference Shares of £1 each (subject to this figure not exceeding the amount of the authorised share capital of the Company remaining unissued at the relevant time) at any time or times from the date of this resolution"**



**Chairman of the Meeting**