

Hydralogica Ltd
Abbreviated Accounts

30 April 2008

Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff CF23 8AA



Registration number 05290912

Registered to carry on audit work
and regulated for a range of
investment business activities by
the Institute of Chartered
Accountants in England and Wales.

bpu Chartered Accountants is a
trading name of BPU Ltd
Company Number 3723948
Registered in Wales

A list of directors is available from the
registered office above

Hydralogica Ltd
Abbreviated Balance Sheet
as at 30 April 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	333	827
Current assets			
Debtors		146,903	109,554
Cash at bank and in hand		<u>2,306</u>	<u>3,634</u>
		149,209	113,188
Creditors: amounts falling due within one year		<u>(112,061)</u>	<u>(75,973)</u>
Net current assets		<u>37,148</u>	<u>37,215</u>
Total assets less current liabilities		37,481	38,042
Provisions for liabilities		(25)	(25)
Net assets		<u>37,456</u>	<u>38,017</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		7,456	8,017
Shareholders' funds		<u>37,456</u>	<u>38,017</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

Hydralogica Ltd
Abbreviated Balance Sheet
as at 30 April 2008

Directors' statements required by Section 249B(4) for the year ended 30 April 2008

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



J H Jenkins

Director

Approved by the board on 28 August 2009

Hydralogica Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of services provided during the year. Turnover is recognised as a contract actively progresses and the right of consideration is earned. Fair value reflects the amount expected to be recoverable. Turnover excludes value added tax.

Unbilled turnover on individual contracts is included as accrued income in sundry debtors.

Where payments on account exceed revenue recognised, the excess is classified as deferred income within creditors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Hydralogica Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2008

2 Tangible fixed assets			£	
Cost				
At 1 May 2007			<u>1,482</u>	
At 30 April 2008			<u>1,482</u>	
Depreciation				
At 1 May 2007			655	
Charge for the year			<u>494</u>	
At 30 April 2008			<u>1,149</u>	
Net book value				
At 30 April 2008			<u>333</u>	
At 30 April 2007			<u>827</u>	
3 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>