

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005
FOR
240 RANDOLPH AVENUE MANAGEMENT COMPANY LIMITED**



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COMPANIES HOUSE 04/04/2006

240 RANDOLPH AVENUE MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005**

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240 RANDOLPH AVENUE MANAGEMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005**

DIRECTORS: M Tezcan
N Vohra
W Orrs
V Orrs

SECRETARY: M Tezcan

REGISTERED OFFICE: 240D Randolph Avenue
Maida Vale
London
W9 1PF

REGISTERED NUMBER: 02908395

240 RANDOLPH AVENUE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of 240 Randolph Avenue Management Co. Limited

DIRECTORS

The directors during the year under review were:

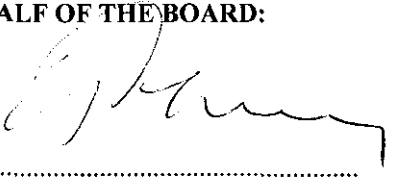
M Tezcan	
N Vohra	
L Bathurst	- resigned 17/8/2004
W Orrs	- appointed 17/8/2004
V Orrs	- appointed 17/8/2004

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04 or date of appointment if later
Ordinary 1 shares		
M Tezcan	1	1
N Vohra	1	1
W Orrs	1	1
V Orrs	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Tezcan - Director

Date: 19 March 2006

240 RANDOLPH AVENUE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	Notes	2005 £	2004 £
TURNOVER		2,598	4,418
Administrative expenses		<u>(2,921)</u>	<u>(4,623)</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(323)	(205)
Tax on loss on ordinary activities	3	—	—
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(323)</u>	<u>(205)</u>
DEFICIT FOR THE YEAR		<u>(323)</u>	<u>(205)</u>

The notes form part of these financial statements

240 RANDOLPH AVENUE MANAGEMENT COMPANY LIMITED

BALANCE SHEET
31 MARCH 2005

	Notes	2005 £	2004 £
CURRENT ASSETS			
Debtors	4	14	14
Cash at bank		<u>73</u>	<u>340</u>
		87	354
CREDITORS			
Amounts falling due within one year	5	<u>(2,651)</u>	<u>(2,595)</u>
NET CURRENT LIABILITIES		<u>(2,564)</u>	<u>(2,241)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,564)</u>	<u>(2,241)</u>
CAPITAL AND RESERVES			
Called up share capital	6	4	4
Profit and loss account	7	<u>(2,568)</u>	<u>(2,245)</u>
SHAREHOLDERS' FUNDS		<u>(2,564)</u>	<u>(2,241)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

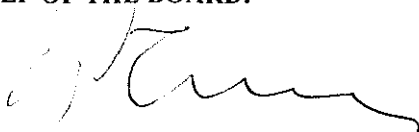
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



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M Tezcan - Director

Approved by the Board on : 19 March 2006

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the amount of derived from the collection of ground rents , building insurances and maintenance costs.

2. OPERATING LOSS

The operating loss is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	<u> -</u>	<u> -</u>

3. TAXATION**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Other debtors	<u> 14</u>	<u> 14</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Trade creditors	2,451	2,595
Other creditors	<u> 200</u>	<u> -</u>
	<u>2,651</u>	<u>2,595</u>

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
4	Ordinary	1	<u>4</u>	<u>4</u>

240 RANDOLPH AVENUE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - *continued*
FOR THE YEAR ENDED 31 MARCH 2005

7. RESERVES

	Profit and loss account £
At 1 April 2004	(2,245)
Deficit for the year	<u>(323)</u>
At 31 March 2005	<u>(2,568)</u>