

Registration number 5413943

Andrew Stuart Jewellers Limited

Abbreviated accounts

for the year ended 31 March 2009

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Andrew Stuart Jewellers Limited

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Andrew Stuart Jewellers Limited

**Abbreviated balance sheet
as at 31 March 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		51,708		60,208
Tangible assets	2		6,550		7,724
			<u>58,258</u>		<u>67,932</u>
Current assets					
Stocks		66,561		65,049	
Debtors		4,727		4,783	
		<u>71,288</u>		<u>69,832</u>	
Creditors: amounts falling due within one year		<u>(100,123)</u>		<u>(124,706)</u>	
Net current liabilities			<u>(28,835)</u>		<u>(54,874)</u>
Total assets less current liabilities			29,423		13,058
Provisions for liabilities			<u>(837)</u>		<u>(903)</u>
Net assets			<u>28,586</u>		<u>12,155</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			28,486		12,055
Shareholders' funds			<u>28,586</u>		<u>12,155</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Andrew Stuart Jewellers Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 24 July 2009 and signed on its behalf by

** Andrew*

**Mr A S Sawyer
Director**

The notes on pages 3 to 5 form an integral part of these financial statements.

Andrew Stuart Jewellers Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

Andrew Stuart Jewellers Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2008	85,000	11,597	96,597
At 31 March 2009	85,000	11,597	96,597
Depreciation and Provision for diminution in value			
At 1 April 2008	24,792	3,873	28,665
Charge for year	8,500	1,174	9,674
At 31 March 2009	33,292	5,047	38,339
Net book values			
At 31 March 2009	51,708	6,550	58,258
At 31 March 2008	60,208	7,724	67,932

Andrew Stuart Jewellers Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2009**

..... continued

3. Share capital	2009	2008
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Alloted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>