ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 6 DECEMBER 2013 TO 31 DECEMBER 2014
FOR
CITYHOLD UK ASSET MANAGEMENT LIMITED
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CITYHOLD UK ASSET MANAGEMENT LIMITED

COMPANY INFORMATION
FOR THE PERIOD 6 DECEMBER 2013 TO 31 DECEMBER 2014

DIRECTORS:
T A Dumbreck
L M Frisell

SECRETARY:

REGISTERED OFFICE:
c/o Cox Costello
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

REGISTERED NUMBER: 08804888 (England and Wales)

ACCOUNTANTS:
Cox Costello & Horne Limited
Chartered Accountants and Chartered Tax Advisers
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ
CITYHOLD UK ASSET MANAGEMENT LIMITED (REGISTERED NUMBER: 08804888)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

<table>
<thead>
<tr>
<th>Notes</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>3,775</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>178,048</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>181,823</td>
</tr>
<tr>
<td><strong>CREDITORS</strong></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>141,697</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS</strong></td>
<td>40,126</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>40,126</td>
</tr>
<tr>
<td><strong>CAPITAL AND RESERVES</strong></td>
<td></td>
</tr>
<tr>
<td>Called up share capital</td>
<td>2</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>100</td>
</tr>
<tr>
<td><strong>SHAREHOLDERS’ FUNDS</strong></td>
<td>40,026</td>
</tr>
</tbody>
</table>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

T A Dumber - Director
1. **ACCOUNTING POLICIES**

   **Accounting convention**
   The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

   **Turnover**
   Turnover represents net invoiced sales of goods, excluding value added tax.

   **Deferred tax**
   Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

   **Hire purchase and leasing commitments**
   Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

   **Pension costs and other post-retirement benefits**
   The company operates a defined contribution pension scheme. Contributions payable to the company’s pension scheme are charged to the profit and loss account in the period to which they relate.

2. **CALLED UP SHARE CAPITAL**

<table>
<thead>
<tr>
<th>Allotted and issued:</th>
<th>Nominal value:</th>
<th>£</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number: 100</td>
<td>Class: Share capital 1</td>
<td>1</td>
</tr>
<tr>
<td><strong>100</strong></td>
<td><strong>100</strong></td>
<td><strong>100</strong></td>
</tr>
</tbody>
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   100 Ordinary shares of 1 each were allotted at par during the period.

3. **ULTIMATE PARENT COMPANY**

   Cityhold Property AB is regarded by the directors as being the company’s ultimate parent company.
CHARTRTED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CITYHOLD UK ASSET MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cityhold UK Asset Management Limited for the period ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cityhold UK Asset Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cityhold UK Asset Management Limited and state those matters that we have agreed to state to the Board of Directors of Cityhold UK Asset Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cityhold UK Asset Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cityhold UK Asset Management Limited. You consider that Cityhold UK Asset Management Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Cityhold UK Asset Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cox Costello & Horne Limited
Chartered Accountants and Chartered Tax Advisers
Langwood House
63-81 High Street
Rickmansworth
Hertfordshire
WD3 1EQ

Date. .................................
This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.