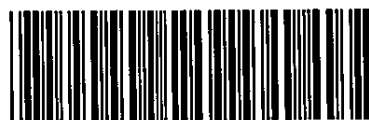


COMPANY REGISTRATION NUMBER 5642584

**VIRTUATEL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2009**

**BRINDLEY GOLDSTEIN LTD.**  
Chartered Accountants  
103 High Street  
Waltham Cross  
Herts  
EN8 7AN

TUESDAY



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COMPANIES HOUSE

**VIRTUATEL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

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**VIRTUATEL LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2009**

	Note	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Investments	2		60,250		60,250
<b>CURRENT ASSETS</b>					
Debtors		160,155		66,430	
Cash at bank and in hand		<u>22,369</u>		<u>51,602</u>	
		182,524		118,032	
<b>CREDITORS: Amounts falling due within one year</b>					
		<u>55,647</u>		<u>13,301</u>	
<b>NET CURRENT ASSETS</b>			<u>126,877</u>		<u>104,731</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>187,127</u>		<u>164,981</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		10,000		10,000
Profit and loss account			<u>177,127</u>		<u>154,981</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>187,127</u>		<u>164,981</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

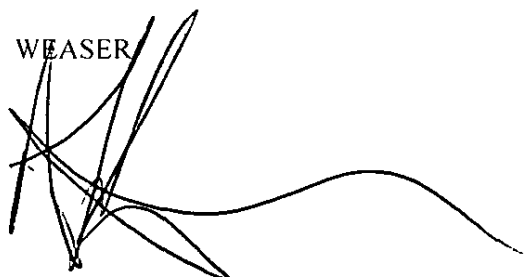
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 13 April 2010

A P WEASER



**VIRTUATEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Investments</b> £
<b>COST</b>	
At 1 January 2009 and 31 December 2009	<u>60,250</u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	<u>60,250</u>
At 31 December 2008	<u>60,250</u>
The company owns 100% of the issued share capital	

**3. SHARE CAPITAL****Authorised share capital**

	2009	2008
	£	£
1 000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

**VIRTUATEL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**3 SHARE CAPITAL** *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>