LI Pensions Trust Limited

Directors’ Report and Unaudited Financial Statements
For the year ended 31 December 2014
Registered number 999934
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LI Pensions Trust Limited

Directors' Report for the Year Ended 31 December 2014

The Directors of LI Pensions Trust Limited ("the Company") present their report together with the financial statements for the year ended 31 December 2014

Results

The Company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The Company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

Directors

The Directors of the company during the year were

Shaun Davis
Christopher Little
Surenda Solanki
Stephen Hardy

Capital Cranfield Pension Trustees Limited

Dividends

The directors paid £nil dividends during the year (2013 £nil)

In preparing this Directors' Report advantage has been taken of the small companies' exemption

Approved by the Board and signed on its' behalf by.

Christopher Little
Director

30/07/15
LI Pensions Trust Limited  
Directors' Report and Unaudited Financial Statements  
Year ended 31 December 2014  
Registered number 999934

### Balance Sheet  
**at 31 December 2014**

<table>
<thead>
<tr>
<th>Note</th>
<th>31 December 2014</th>
<th>31 December 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td>2</td>
<td>(40)</td>
<td>(40)</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>(40)</td>
<td>(40)</td>
</tr>
</tbody>
</table>

For the year ended 31 December 2014 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ("The Act") relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provision applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of Directors and authorised for issue on 30/04/15.

Christopher Little  
Director
Notes to the financial statements

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The Company is a wholly owned subsidiary of Reckitt Benckiser Group plc, a Company incorporated in England and Wales, which has prepared publicly available consolidated accounts which include the Company.

Under FRS 1 (revised) the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements.

2 Creditors

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts owed to group undertakings</td>
<td>40</td>
<td>40</td>
</tr>
</tbody>
</table>

The amounts owed are to fellow group undertakings are unsecured, repayable on demand and non-interest bearing.

3 Called up share capital

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td>Allotted and fully paid</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ordinary shares £1 each (Total number 2,000)</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

4 Reserves

<table>
<thead>
<tr>
<th></th>
<th>Profit and loss account</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£000</td>
<td>£000</td>
</tr>
<tr>
<td>At 1 January 2014</td>
<td>(40)</td>
<td>(40)</td>
</tr>
<tr>
<td>At 31 December 2014</td>
<td>(40)</td>
<td>(40)</td>
</tr>
</tbody>
</table>

5 Ultimate controlling party

The Company is a joint subsidiary undertaking of LRC Products Limited and London International Group Limited, both are incorporated in England and Wales. Reckitt Benckiser Group plc is the ultimate parent company, and the Directors regard Reckitt Benckiser Group plc, a Company incorporated in England and Wales, as the ultimate parent company and the ultimate controlling party.

Reckitt Benckiser Group plc is the parent company of the largest and smallest group of which the Company is a member and for which group accounts are drawn up. Copies of the accounts are available from Reckitt Benckiser Group plc, 103-105 Bath Road, Slough, Berkshire, SL1 3UH or at http://www.rb.com