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10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED

REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED  
31 JULY 1998



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COMPANIES HOUSE 28/09/98

**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1998**

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**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS**

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The financial statements set out on pages 3 to 6 have been prepared, without audit, from the books, statements and other records of the business and from information and explanations supplied to us and to the best of our knowledge and belief they are in accordance therewith.

.....  
**Moore Stephens**  
**Chartered Accountants &**  
**Registered Auditor**  
**30 Gay Street**  
**Bath**  
**BA1 2PA**

**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**COMPANY INFORMATION**  
**AS AT 31 JULY 1998**

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**DIRECTOR**

R Ambler

**SECRETARY**

Miss C A Vincent

**REGISTERED OFFICE**

30 Gay Street  
Bath  
BA1 2PA

**REGISTERED NUMBER**

01440791

**ACCOUNTANTS**

Moore Stephens  
Chartered Accountants &  
Registered Auditor  
30 Gay Street  
Bath  
BA1 2PA

**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**DIRECTOR'S REPORT**

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The director presents his annual report with the financial statements of the company for the year ended 31 July 1998.

**PRINCIPAL ACTIVITIES**

The company's principal activity during the year was the management of the property 10 Henrietta Street Bath.

**REVIEW OF THE BUSINESS**

The profit for the year after taxation was £348 (1997 -£1,309).

The director does not recommend payment of a dividend for the current year (1997 £nil).

It has been proposed that £1,352 should be transferred to reserves to provide for maintenance and cleaning of the shared areas.

**DIRECTOR AND HIS INTERESTS**

The director in office in the year and his beneficial interest in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		1998	1997
R Ambler	Ordinary shares of £1 each	30	30

**YEAR 2000**

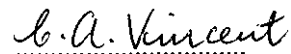
The risks and uncertainties affecting the business due to the Year 2000 issue have not been formally assessed. The effect is not expected to be significant, but the directors will monitor the situation throughout the forthcoming year.

**CLOSE COMPANY**

The company is a close company, as defined by the Income and Corporation Taxes Act 1988.

The above report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed by:

  
.....  
Miss C A Vincent  
Secretary

Approved by the director:

**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 1998**

	Notes	1998 £	1997 £
<b>TURNOVER</b>		5,286	3,224
Administrative expenses		5,026	4,599
<b>OPERATING PROFIT</b>		260	(1,375)
Investment income and interest receivable	2	110	82
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		370	(1,293)
Tax on profit on ordinary activities	3	(22)	(16)
<b>PROFIT FOR THE FINANCIAL YEAR</b>		348	(1,309)
Transfers to and from reserves		(1,352)	-
<b>ACCUMULATED LOSS FOR THE FINANCIAL YEAR</b>	8	(1,004)	(1,309)

**Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit or loss for the above two financial years.

**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**BALANCE SHEET  
AT 31 JULY 1998**

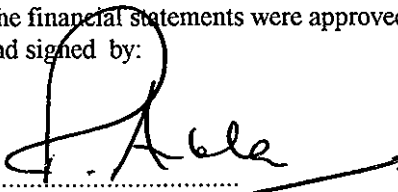
		1998		1997	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	227		415	
Cash at bank and in hand		3,898		3,356	
		<u>4,125</u>		<u>3,771</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	5	<u>(218)</u>		<u>(212)</u>	
<b>NET CURRENT ASSETS</b>			3,907		3,559
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			<u>3,907</u>		<u>3,559</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		80		80
Maintenance reserve	7		3,352		2,000
Profit and loss account	8		<u>475</u>		<u>1,479</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	9		<u>3,907</u>		<u>3,559</u>

The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 July 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved on ..... 21. Sept. 1998. ....  
and signed by:

  
.....  
R Ambler  
Director

**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1998**

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**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

**2. INVESTMENT INCOME AND INTEREST RECEIVABLE**

	1998 £	1997 £
<b>Interest received and receivable</b>		
Bank interest	110	82

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

	1998 £	1997 £
The taxation charge comprises:		
UK Corporation tax at 21% (1997 - 24%)	22	16

**4. DEBTORS**

	1998 £	1997 £
Prepayments and accrued income	227	415

**5. CREDITORS: amounts falling due within one year**

	1998 £	1997 £
Accruals and deferred income	218	212



**10 HENRIETTA STREET (BATH) MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 1998**

**6. SHARE CAPITAL**

	1998 £	1997 £
<b>Authorised:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	80	80
	<u>80</u>	<u>80</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
Ordinary shares of £1 each	80	80
	<u>80</u>	<u>80</u>

**7. MAINTENANCE RESERVE**

	1998 £	1997 £
Balance at beginning of year	2,000	-
Movements during the year	1,352	2,000
	<u>3,352</u>	<u>2,000</u>

**8. PROFIT AND LOSS ACCOUNT**

	1998 £	1997 £
Retained profit at 1 August 1997	1,479	2,788
Profit for the year	348	(1,309)
Transfer to reserves	(1,352)	-
	<u>475</u>	<u>1,479</u>

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1998 £	1997 £
<b>Profit for the financial year</b>	348	(1,309)
Other recognised gains and losses relating to the year	-	2,000
	<u>348</u>	<u>691</u>
<b>Net addition to shareholders' funds</b>	348	691
Opening shareholders' funds	3,559	2,868
	<u>3,907</u>	<u>3,559</u>
<b>Closing shareholders' funds</b>	3,907	3,559
	<u>3,907</u>	<u>3,559</u>
<b>Represented by:-</b>		
Equity interests	3,907	3,559
	<u>3,907</u>	<u>3,559</u>