

**Registered Number 04250644**

**24-SEVEN COOLING LIMITED**

**Abbreviated Accounts**

**31 March 2011**

## 24-SEVEN COOLING LIMITED

Registered Number 04250644

## Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Tangible	2	94,190	135,329
Total fixed assets		94,190	135,329
<b>Current assets</b>			
Stocks		116,560	89,539
Debtors		494,278	544,267
Cash at bank and in hand		384,998	570,609
Total current assets		995,836	1,204,415
<b>Creditors: amounts falling due within one year</b>		(721,225)	(974,243)
<b>Net current assets</b>		274,611	230,172
<b>Total assets less current liabilities</b>		368,801	365,501
<b>Creditors: amounts falling due after one year</b>		(18,372)	(35,010)
<b>Provisions for liabilities and charges</b>		(8,002)	(11,465)
<b>Total net Assets (liabilities)</b>		342,427	319,026
<b>Capital and reserves</b>			
Called up share capital		99	99
Profit and loss account		342,328	318,927
<b>Shareholders funds</b>		342,427	319,026

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

**Mr E P Jones, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2011

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings leasehold	0.00%	equal installments over the period of the lease
Plant and Machinery	20.00%	per annum of cost
Motor vehicles	20.00%	per annum of cost

**2 Tangible fixed assets**

Cost	£
At 31 March 2010	397,961
additions	14,598
disposals	(12,574)
revaluations	
transfers	
At 31 March 2011	<u>399,985</u>

Depreciation	
At 31 March 2010	262,632
Charge for year	50,708
on disposals	<u>(7,545)</u>
At 31 March 2011	<u>305,795</u>

Net Book Value	
At 31 March 2010	135,329
At 31 March 2011	<u>94,190</u>

**2 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.