

Company Registration No 06342883 (England and Wales)

BATHROOM CONNECTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



BATHROOM CONNECTIONS LIMITED

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BATHROOM CONNECTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

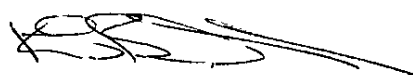
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		112,196		129,581
Current assets					
Stocks		486,364		502,526	
Debtors		405,998		364,977	
Cash at bank and in hand		4,086		198	
		<u>896,448</u>		<u>867,701</u>	
Creditors' amounts falling due within one year	3	<u>(267,427)</u>		<u>(218,318)</u>	
Net current assets			<u>629,021</u>		<u>649,383</u>
Total assets less current liabilities			<u>741,217</u>		<u>778,964</u>
Creditors' amounts falling due after more than one year			<u>(724,875)</u>		<u>(1,146,989)</u>
			<u>16,342</u>		<u>(368,025)</u>
Capital and reserves					
Called up share capital	4		440,000		20,000
Profit and loss account			<u>(423,658)</u>		<u>(388,025)</u>
Shareholders' funds			<u>16,342</u>		<u>(368,025)</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 March 2012



Mr K Blackman
Director



Mr G Robinson
Director

Company Registration No. 06342883

BATHROOM CONNECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's directors and the creditors

The directors expect the company's performance to improve significantly in the foreseeable future, as a result of the time and resources invested in a new warehouse, supplier relationships and marketing strategies

If the company were unable to continue to trade adjustments would have been made to reduce the value of the assets to their realisable amount, to reclassify fixed assets as current assets, long-term liabilities as current liabilities, and to provide for any further liabilities that may arise

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold improvements	Over the term of the lease
Plant and machinery	25% on cost
Computer equipment	33% on cost
Fixtures, fittings and equipment	25% on cost
Property, plant and equipment	10% on cost

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stocks

Stocks are valued at the lower of purchase cost and net realisable value

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal

BATHROOM CONNECTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies (continued)

1.7 Deferred taxation

Deferred taxation is provided in respect of material taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2011 and at 31 December 2011	159,155
Depreciation	
At 1 January 2011	29,575
Charge for the year	17,384
At 31 December 2011	46,959
Net book value	
At 31 December 2011	112,196
At 31 December 2010	129,581

3 Secured creditors

The bank loans amounting to £143,232 (2010 £110,723) are secured by the way of fixed and floating charge over the assets of the company, and the personal guarantee of a director, Mr G Robinson, limited to £150,000.

Hire purchase obligations amounting to £3,625 (2010 £6,525) are secured on the assets concerned.

Trade debtors include amounts totalling £207,358 (2010 £177,170) which are subject to full recourse factoring arrangements.

4 Called up share capital

	2011 £	2010 £
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	-	20,000
20,000 Ordinary 'A' shares of £1 each	20,000	-
420,000 Ordinary 'B' shares of £1 each	420,000	-
	440,000	20,000

On 8 November 2011, the company passed a special resolution to convert 20,000 Ordinary £1 shares into 20,000 Ordinary 'A' £1 shares. On 8 November 2001, 420,000 Ordinary 'B' £1 shares were issued for cash consideration at par.