

**Registered Number 03831969**

**CONCEPT VENUES LIMITED**

**Abbreviated Accounts**

**28 December 2014**

## Abbreviated Balance Sheet as at 28 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	32,606	36,836
Investments	3	1,500,646	1,555,646
		<u>1,533,252</u>	<u>1,592,482</u>
<b>Current assets</b>			
Debtors		4,278,664	3,540,177
Cash at bank and in hand		3,299	-
		<u>4,281,963</u>	<u>3,540,177</u>
<b>Creditors: amounts falling due within one year</b>		(8,067,446)	(6,045,724)
<b>Net current assets (liabilities)</b>		<u>(3,785,483)</u>	<u>(2,505,547)</u>
<b>Total assets less current liabilities</b>		<u>(2,252,231)</u>	<u>(913,065)</u>
<b>Creditors: amounts falling due after more than one year</b>		(3,000,000)	(3,000,000)
<b>Total net assets (liabilities)</b>		<u>(5,252,231)</u>	<u>(3,913,065)</u>
<b>Capital and reserves</b>			
Called up share capital	4	787	787
Share premium account		306,548	306,548
Profit and loss account		(5,559,566)	(4,220,400)
<b>Shareholders' funds</b>		<u>(5,252,231)</u>	<u>(3,913,065)</u>

- For the year ending 28 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2016

And signed on their behalf by:

**M N J Fuller, Director**

Notes to the Abbreviated Accounts for the period ended 28 December 2014

1 Accounting Policies

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment 10% on cost

**Valuation information and policy**

Hire purchase and leasing commitments:

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments:

Financial liabilities and equity instrument are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends are distributions relating to equity instruments are debited direct to equity.

**Other accounting policies**

Going concern:

The company's liabilities exceed its assets by £5,252,231 (2013: £3,913,065). The company depends on the continuing financial support of a director who has confirmed his ongoing financial support of the company and his ability to do so for the foreseeable future. For this reason the financial statements have been prepared on a going concern basis.

2 Tangible fixed assets

£

Cost

At 1 January 2014	50,675
Additions	851
Disposals	-
Revaluations	-
Transfers	-
At 28 December 2014	<u>51,526</u>

**Depreciation**

At 1 January 2014	13,839
Charge for the year	5,081
On disposals	-
At 28 December 2014	<u>18,920</u>

**Net book values**

At 28 December 2014	<u>32,606</u>
At 31 December 2013	<u>36,836</u>

**3 Fixed assets Investments**

Cost:

At 1 January 2014 £1,555,646

Disposals (£55,000)

At 31 December 2014 £1,500,646

Net Book Value

At 31 December 2014 £1,500,646

At 31 December 2013 £1,555,646

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
314,976 Ordinary shares of £0.0025 each	787	787

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