

Emulus Communications Ltd

Abbreviated Accounts

31 October 2013



Emulus Communications Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Emulus Communications Ltd for the period ended 31 October 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Emulus Communications Ltd for the period ended 31 October 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Emulus Communications Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Emulus Communications Ltd and state those matters that we have agreed to state to the Board of Directors of Emulus Communications Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Emulus Communications Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Emulus Communications Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Emulus Communications Ltd. You consider that Emulus Communications Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Emulus Communications Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Thomas Quinn
Chartered Accountants
15 Station Road
St Ives
Cambs
PE27 5BH

24/1/2014

Emulus Communications Ltd
Registered number: 8401296
Abbreviated Balance Sheet
as at 31 October 2013

	Notes	2013 £
Fixed assets		
Intangible assets	2	43,562
Tangible assets	3	<u>2,374</u>
		45,936
Current assets		
Debtors		68,138
Cash at bank and in hand		<u>31,141</u>
		99,279
Creditors: amounts falling due within one year		<u>(96,347)</u>
Net current assets		2,932
Net assets		<u><u>48,393</u></u>
Capital and reserves		
Profit and loss account		48,390
Shareholders' funds		<u><u>48,393</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr AM Smith
 Director

Approved by the board on 24/1/14

Emulus Communications Ltd
Notes to the Abbreviated Accounts
for the period ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Emulus Communications Ltd
Notes to the Abbreviated Accounts
for the period ended 31 October 2013

2 Intangible fixed assets	£
Cost	
Additions	<u>61,498</u>
At 31 October 2013	<u><u>61,498</u></u>
Amortisation	
At 31 October 2013	<u><u>17,936</u></u>
Net book value	
At 31 October 2013	<u><u>43,562</u></u>
3 Tangible fixed assets	£
Cost	
Additions	<u>3,062</u>
At 31 October 2013	<u><u>3,062</u></u>
Depreciation	
Charge for the period	<u>688</u>
At 31 October 2013	<u><u>688</u></u>
Net book value	
At 31 October 2013	<u><u>2,374</u></u>