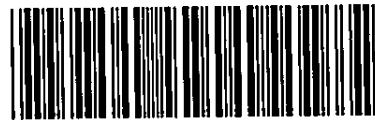


TAX CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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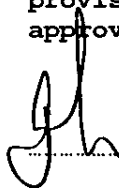
Company No. 4708164 (England and Wales)

TAX CONSULTING LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008

		<u>31 March 2008</u>		<u>31 March 2007</u>	
	<u>NOTES</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Intangible Assets - Goodwill	2		125,172		133,520
Tangible Assets	2		5,147		6,703
			-----		-----
			130,322		140,223
<u>CURRENT ASSETS</u>					
Debtors	3	100,150		97,742	
Cash at Bank		39,291		15,366	
Cash in Hand		-		-	
			-----		-----
			139,441		113,108
<u>CREDITORS</u> Amounts falling due within one year	4	(108,980)		(94,502)	
			-----		-----
<u>NET CURRENT ASSETS</u>			30,461		18,606
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITES</u>			160,783		158,829
<u>CREDITORS</u> Amounts falling due after more than one year	4		(100,000)		(110,000)
<u>PROVISION FOR LIABILITIES AND CHARGES</u>					
Deferred Tax			(340)		(395)
			-----		-----
<u>NET ASSETS</u>		£	<u>60,443</u>		<u>£ 48,434</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	5		200		200
Profit and Loss Account			60,243		48,234
			-----		-----
<u>SHAREHOLDERS' FUNDS</u>		£	<u>60,443</u>		<u>£ 48,434</u>

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2), to obtain an audit for the year ended 31 March 2008. The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2008 and of its profit for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 14 January 2009 and signed on its behalf.



J R Clark - Director

The notes on page 2 to 4 form part of these accounts.

1 ACCOUNTING POLICIES

1.1 Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover comprises the invoiced value of services supplied by the Company, net of Value added Tax, after adjusting for the value of work performed but not invoiced, at the end of the year.

1.3 Intangible Fixed Assets and Amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair and value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of twenty years.

1.4 Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of Fixed Assets less their estimated residual value, over their expected useful lives on the following basis:

Computers and Office Equipment 25% reducing balance basis

1.5 Leasing and Hire Purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as Tangible Fixed Assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance Leases are those where substantially all of the benefits and risks of ownership are assumed by the Company. Obligations under such agreements are included in Creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to Profit and Loss Account as incurred.

TAX CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

1.7 Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. FIXED ASSETS

	<u>Intangible Fixed Assets</u> <u>Goodwill</u>	<u>Tangible Fixed Assets</u>
<u>Cost</u>		
At 1 April 2007	166,900	20,222
Additions	-	160
	-----	-----
At 31 March 2008	166,900	20,382
	-----	-----
<u>Depreciation</u>		
At 1 April 2007	33,380	13,519
Charge for the year	8,345	1,716
	-----	-----
At 31 March 2008	41,725	15,235
	-----	-----
<u>Net Book Values</u>		
At 31 March 2008	£ 125,175	£ 5,147
	=====	=====
At 31 March 2007	£ 133,520	£ 6,703
	=====	=====

3. DEBTORS

Debtors include an amount of £NIL falling due after more than one year.

4. CREDITORS

Creditors include the following amounts of secured liabilities.

Due within on year	NIL
Due after more than one year	NIL

	£ NIL
	=====

TAX CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

5. SHARE CAPITAL

<u>Authorise</u>	<u>2008</u> £	<u>2007</u> £
'A' Ordinary shares of £1 each	1,000	1,000
'B' Shares of £1 each	1,000	1,000
	-----	-----
	<u>2,000</u>	<u>2,000</u>
 <u>Alloted, called up and fully paid</u>		
'A' Ordinary shares of £1 each	100	100
'B' Shares of £1 each	100	100
	----	----
	<u>200</u>	<u>200</u>