

Registration number 04344058

A G TILLEY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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A G TILLEY & SONS LIMITED

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A G TILLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		8,352		8,162
Current assets					
Stocks		2,172		2,269	
Debtors		93,078		149,380	
Cash at bank and in hand		81,374		50,296	
		<u>176,624</u>		<u>201,945</u>	
Creditors: amounts falling due within one year		<u>(87,675)</u>		<u>(67,206)</u>	
Net current assets			<u>88,949</u>		<u>134,739</u>
Total assets less current liabilities			<u>97,301</u>		<u>142,901</u>
Provisions for liabilities			<u>(841)</u>		<u>(621)</u>
Net assets			<u>96,460</u>		<u>142,280</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			96,360		142,180
Shareholders' funds			<u>96,460</u>		<u>142,280</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

A G TILLEY & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 MARCH 2013

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 September 2013 and signed on its behalf by

N Tilley
Director



Registration number 04344058

The notes on pages 3 to 5 form an integral part of these financial statements.

A G TILLEY & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

A G TILLEY & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

continued

	Tangible fixed assets	
	£	
2. Fixed assets		
Cost		
At 1 April 2012		43,020
Additions		2,902
Disposals		(1,100)
At 31 March 2013		<u>44,822</u>
Depreciation		
At 1 April 2012		34,858
On disposals		(839)
Charge for year		2,451
At 31 March 2013		<u>36,470</u>
Net book values		
At 31 March 2013		<u>8,352</u>
At 31 March 2012		<u>8,162</u>
3. Share capital	2013	2012
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

A G TILLEY & SONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year £
	2013 £	2012 £	
N Tilley	-	100	100

During the year the company supplied £6,085 worth of building services to N and C Tilley. The balance owing at the year end in relation to these services was £7,005.

During the year the directors had dividends amounting to £7,500.