

Registration number: 7038542

ABSOLUTE SOLAR LIMITED

ABBREVIATED ACCOUNTS

31 JULY 2015

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ABSOLUTE SOLAR LIMITED
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 JULY 2015

**Chartered Accountants' report to the Director on the
unaudited financial statements of Absolute Solar Limited**

In accordance with the engagement letter dated 16 April 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

.....
ROBERT WHOWELL & PARTNERS

CHARTERED ACCOUNTANTS
STATUTORY AUDITORS

Westwood House
78 Loughborough Road
Quorn
Leicestershire
LE12 8DX

18 November 2015

ABSOLUTE SOLAR LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		47,498		12,366
Current assets					
Stocks		7,000		7,000	
Debtors		88,243		91,748	
Cash at bank and in hand		137		11,534	
		<u>95,380</u>		<u>110,282</u>	
Creditors: amounts falling due within one year	3	<u>(128,629)</u>		<u>(342,766)</u>	
Net current liabilities			<u>(33,249)</u>		<u>(232,484)</u>
Total assets less current liabilities			14,249		(220,118)
Creditors: amounts falling due after more than one year	4		<u>(18,400)</u>		-
Deficiency of assets			<u>(4,151)</u>		<u>(220,118)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(4,251)</u>		<u>(220,218)</u>
Shareholders' funds			<u>(4,151)</u>		<u>(220,118)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ABSOLUTE SOLAR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2015

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 July 2015**

For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

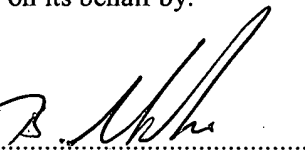
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These financial statements were approved and authorised for issue by the Board on 18 November 2015 and are signed on its behalf by:

B. Martin



.....
Director

Registration number: 7038542

The notes on pages 4 to 5 form an integral part of these financial statements.

ABSOLUTE SOLAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 August 2014	21,364
Additions	50,972
At 31 July 2015	<u>72,336</u>

Depreciation

At 1 August 2014	8,998
Charge for year	15,840
At 31 July 2015	<u>24,838</u>

Net book values

At 31 July 2015	<u>47,498</u>
At 31 July 2014	<u>12,366</u>

ABSOLUTE SOLAR LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2015

3.	<u>Creditors: amounts falling due within one year</u>	2015	2014
		£	£

Creditors include the following:

Secured creditors	13,800	-
	<u>13,800</u>	<u>-</u>

4.	<u>Creditors: amounts falling due after more than one year</u>	2015	2014
		£	£

Creditors include the following:

Secured creditors	18,400	-
	<u>18,400</u>	<u>-</u>

5.	<u>Share capital</u>	2015	2014
		£	£

Allotted, called up and fully paid

75 Ordinary A shares of £1 each	75	75
25 Ordinary B shares of £1 each	25	25
	<u>100</u>	<u>100</u>

Equity Shares

75 Ordinary A shares of £1 each	75	75
25 Ordinary B shares of £1 each	25	25
	<u>100</u>	<u>100</u>

6. Ultimate parent undertaking

The immediate and ultimate parent company was Absolute Insulation Limited, a company incorporated in England and Wales. On 15 September 2014 Absolute Insulation Limited appointed liquidators. Copies of the financial statements of Absolute Insulation Limited are available from Companies House.

7. Going concern

The financial statements have been prepared on a going concern basis as the company continues to receive the support of its director.