

Section 106

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up**

**S.106**

**Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

Company Number

07209598

Name of Company

33 Events Limited t/as "The Black Cat Cabaret"

I / We

Martin C Armstrong FCCA FABRP MIPA, Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

Note The copy account must be authenticated by the written signature(s) of the Liquidator(s)

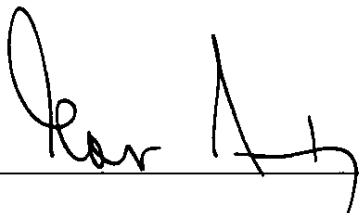
1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 12 October 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 12 October 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

The meeting was held at Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA

The winding up covers the period from 23 September 2013 (opening of winding up) to the final meeting (close of winding up)

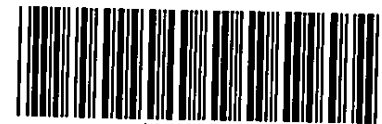
The outcome of any meeting (including any resolutions passed) was as follows

Signed  Date 16 October 2015

Turpin Barker Armstrong  
Allen House  
1 Westmead Road  
Sutton  
Surrey  
SM1 4LA

Ref XT0156/AB/MJC

FRIDAY



A19 16/10/2015 #299  
COMPANIES HOUSE

**33 Events Limited t/as "The Black Cat Cabaret"**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 23 September 2013 To 12 October 2015**

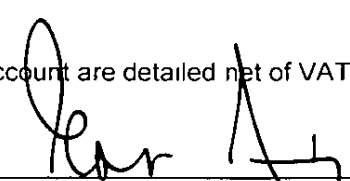
S of A £		£	£
	<b>ASSET REALISATIONS</b>		
3,000 00	Intangible Assets	1,500 00	
11,016 00	Book Debts	1,000 00	
	Gross Bank Interest	7 11	
		-----	2,507 11
	<b>COST OF ADMINISTRATION</b>		
	Preparation of S of A	2,506 31	
	Bank Charges	0 80	
		-----	(2,507 11)
	<b>UNSECURED CREDITORS</b>		
(29,473 00)	Trade & Expense Creditors	NIL	
(23,790 00)	Director	NIL	
(9,821 00)	Lloyds TSB Bank plc - Overdraft	NIL	
(6,000 00)	Lloyds TSB Bank plc - Credit Card	NIL	
(7,068 00)	HM Revenue & Customs - VAT	NIL	
		-----	NIL
	<b>DISTRIBUTIONS</b>		
(10 00)	Ordinary Shareholders	NIL	
		-----	NIL
<b>(62,146 00)</b>			<b>0.00</b>

REPRESENTED BY

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**NIL**  
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**Note**

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT

  
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Martin C Armstrong FCCA FABRP MIPA  
Liquidator

Encs

**33 Events Limited T/AS "The Black Cat Cabaret" ("the Company") - in creditors' voluntary liquidation**

## **Liquidator's Final Report to Creditors and Members**

### **STATUTORY INFORMATION**

Company name 33 Events Limited

Trading Name The Black Cat Cabaret

Registered office Allen House, 1 Westmead Road, Sutton, Surrey SM1 4LA

Former registered office 22 Hampstead Gardens, London, NW11 7EU

Registered number 07209598

Liquidator's name Martin Charles Armstrong FCCA FABRP FIPA MBA

Liquidator's address Allen House, 1 Westmead Road, Sutton, Surrey SM1 4LA

Liquidator's date of appointment 23 September 2013

### **BACKGROUND/EXECUTIVE SUMMARY**

I was appointed as Liquidator of the Company on 23 September 2013

The Company traded as events managers specialising in booking performers for events. The Company's principal activity was organising "The Black Cat Cabaret" shows that were performed at the Cafe De Paris

All known assets of the Company have been realised but insufficient funds were realised from which to pay a dividend to any class of creditor

### **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

Please see below a summary of matters dealt with following my appointment as Liquidator (with additional information provided in the relevant section of this report)

The Company's accounts for the year ending 31 March 2012 did not schedule any tangible or intangible assets

It was considered that the Company did own intangible assets which included the trading names "The Black Cat Cabaret", "The Boom Boom Club", "The Burning Beat" and "33 Events" together with all associated intellectual property rights, images, client databases and trademarks held by the Company

James Owen & Co, a firm of professional valuers and auctioneers, were instructed to provide an independent professional valuation of the company's intangible assets. James Owen & Co are a Member of the National Association of Valuers and Auctioneers. James Owen & Co valued the intangible assets at £3,000 for the purposes of the Company's statement of affairs

An associated company, Looking Glass Productions Ldn Ltd ("Looking Glass") had expressed an interest in purchasing the Company's intangible assets. David Harris, a director and 100% shareholder of the Company was also the sole director and shareholder of Looking Glass. This interest was disclosed to the meeting of creditors held on 23 September 2013 and in my report to creditors issued immediately after the



meeting Following my appointment as Liquidator I accepted an offer of £1,500 from Looking Glass to purchase the Company's intangible assets, on the advice of James Owen & Co No other offers were received for the assets The purchaser was advised to take their own independent advice Payment was received in full on 18 October 2013

Book debts with a book value of £11,016 had been estimated to be realised in full in the Company's statement of affairs This sum was represented by two debts The largest being £7,316 was owed by an individual who had worked closely with the Company between April 2011 and July 2013 This individual disputed that he owed any money to the Company He claimed that he had worked "in partnership" with the Company during this period and that he had an interest in the Company's intangible assets and that he had counter-claims against the Company He failed to provide me with documentary evidence to substantiate these claims I entered into protracted correspondence with him and he offered £750 in full and final settlement of the Company's claim I considered whether or not to commence legal proceedings for the amount recorded as being owed in the Company's records It was apparent that any legal action that I commenced would be contested and taking into consideration the potential costs and uncertainty of outcome I decided not to pursue this course of action and advised the debtor that I would accept the sum of £1,000 in full and final settlement of the Company's claim He agreed and this sum was received on 28 November 2014

This decision was not detrimental to the interests of the Company's creditors because any monies that I might have recovered would have been utilised in settlement of the costs of the liquidation and would not have been sufficient to enable a dividend to be paid to non-preferential unsecured creditors

At the date of my appointment I was advised that there was a second debt of £3,700 owed to the Company On further investigation it transpired that £2,126 had been paid prior to my appointment The debtor company had ceased trading and had assets of £1 Accordingly there was no recovery in respect of the balance of £1,574 owed

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved

I reviewed the company's books and records that were delivered up to me I carried out an analysis of the company's bank account records to ascertain if there were any transactions that required further investigation In addition I completed a comparison of the company's financial position at the time of the last accounts compared to the position at the time of the liquidation

No such matters were identified that justified further investigation in this case

I have also spent further time dealing with statutory duties, creditor enquiries and the general administration of the liquidation

## **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the periods from 23 September 2013 to 12 October 2015 is attached

## **ASSETS**

### Intangible Assets

As advised earlier in this report the Company's intangible assets were sold to looking Glass for a consideration of £1,500 plus VAT

### Book Debts

As advised earlier in this report a total of £1,000 was realised from book debts with a book value of £11,016



### Gross Bank Interest

Gross bank interest of £7 11 was received in the period 23 September 2013 to 11 August 2015 of which £3 83 was received in the period 23 September 2014 to 11 August 2015

## LIABILITIES

### Secured Creditors/Prescribed Part

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge so the prescribed part provisions did not apply

### Preferential Creditors

No preferential creditors were scheduled in the Company's statement of affairs. No preferential claims have been received

### Non-Preferential Unsecured Creditors

The Company's statement of affairs scheduled 14 potential non-preferential unsecured creditors, including HM Revenue & Customs ("HMRC"), whose claims were estimated to total £76,152.48. Claims have been submitted by 7 creditors totalling £179,274. Claims were not submitted by 9 creditors whose claims were estimated to total £24,710. Claims totalling £10,528 were received from 2 creditors who had not been scheduled in the statement of affairs

### Crown Creditors

The statement of affairs scheduled a debt of £23,790 owed to HMRC in respect of outstanding VAT. Two claims totalling £14,190 were submitted by HMRC and are compared to the statement of affairs estimates below

	Estimated Claim	Actual Claim
	£	£
VAT	23,790	13,905
Corporation Tax	0	285

## DIVIDENDS

### Preferential creditors

No claims were submitted by preferential creditors

### Non-Preferential Unsecured creditors

Insufficient funds were realised from which to pay a dividend to non-preferential unsecured creditors

## INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I have detailed earlier in this report the actions that I undertook to establish whether there were any potential asset recoveries or conduct matters that justified further investigation in this case. No such



matters were identified

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make him/her unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **PRE-APPOINTMENT REMUNERATION**

The creditors previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 23 September 2015. I have drawn £2,506.31 on account of this fee from assets realised in the liquidation.

## **LIQUIDATOR'S REMUNERATION**

My remuneration was previously authorised by creditors at a meeting held on 23 September 2013 to be drawn on a time cost basis.

My total time costs in the period 23 September 2013 to 12 October 2015 amount to £13,712.50 representing 60.30 hours of work at an average charge out rate of £227.40 per hour.

My total time costs in the period 23 September 2014 to 12 October 2015 amount to £6,404.50 representing 27.90 hours of work at an average charge out rate of £229.50 per hour.

I have not been able to draw any fees on account of my time costs. My unpaid time costs will be written off.

Schedules of my time costs incurred in the periods 23 September 2013 to 12 October 2015 are attached.

A description of the routine work undertaken since my last report is as follows:

- 1 Administration and Planning
  - Dealing with all routine correspondence
  - Maintaining physical case files and electronic case details on IPS
  - Review and storage
  - Case bordereau
  - Case planning and administration
  - Preparing reports to members and creditors
  - Convening and holding meetings of members and creditors
- 2 Cashiering
  - Maintaining and managing the Liquidator's cashbook and bank account
  - Ensuring statutory lodgements and tax lodgement obligations are met
- 3 Creditors
  - Dealing with creditor correspondence
  - Preparing reports to creditors
  - Maintaining creditor information on IPS
- 4 Realisation of Assets
  - Corresponding with debtors and attempting to collect outstanding book debts

I have not sub-contracted any of the work I am required to undertake as Liquidator.



A copy of 'A Creditors Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals and 'A Statement of Insolvency Practice 9 (Revised)' together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at the link <http://www.turpinba.co.uk/services/insolvency/fees.htm> Please note that there are different versions for cases that commenced before or after 6<sup>th</sup> April 2010 and in this case you should refer to the post-April 2010 version. A hard copy can be obtained on request from this office.

I would draw your attention to the R3 website for creditors [www.creditorinsolvencyguide.co.uk](http://www.creditorinsolvencyguide.co.uk). The website, for cases in England and Wales, is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process. It sets out in straight forward English how creditors can engage in the insolvency process.

## LIQUIDATOR'S EXPENSES

My expenses incurred in the period 23 September 2013 to 12 October 2015 amount to £317 which is comprised of my bordereau cost of £30, statutory advertising costs of £270 and a report upload fee of £7. None of these expenses were incurred in the period 23 September 2014 to 12 October 2015.

I have not been able to draw any category 1 expenses in this matter. My unpaid expenses will be written off.

No category 2 expenses have been charged or paid in the period 23 September 2013 to 12 October 2015.

The following agents or professional advisors were utilised in this matter:

Professional Advisor	Nature of Work	Fee Arrangement
James Owen & Co	Valuer/Auctioneer	Agreed no fees would be charged

James Owen & Co were instructed to value and sell the Company's intangible assets. Because asset realisations were minimal in this case they agreed not to charge a fee.

## SUMMARY

The winding up of the Company is now for all practical purposes complete and I am able to summon final meetings of the Company's members and creditors to receive my final report and seek my release as Liquidator.

Creditors and members should note that if I obtain my release as Liquidator at the final meeting of creditors on 12 October 2015, my case files are placed in storage thereafter. If creditors or members have any queries they are asked to contact Caroline Smith on 020 8661 7878 before the meetings are held.

At Turpin Barker Armstrong we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact us at the address given in this letter.

If you consider that we have not dealt with your comments or complaint appropriately you, then put details of your concerns in writing to our complaints officer, James E Patchett. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a senior partner unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the



regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at [www.gov.uk/complain-about-insolvency-practitioner](http://www.gov.uk/complain-about-insolvency-practitioner), or you can email [insolvency.enquiryline@insolvency.gov.uk](mailto:insolvency.enquiryline@insolvency.gov.uk), or you may phone 0300 678 0015 - calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you're calling from the UK.



**Martin C Armstrong FCCA FABRP FIPA MBA**  
Liquidator





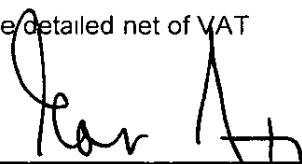
**33 Events Limited t/as "The Black Cat Cabaret"**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 23/09/2014 To 12/10/2015	From 23/09/2013 To 12/10/2015
<b>ASSET REALISATIONS</b>		
3,000 00		1,500 00
	NIL	
11,016 00	1,000 00	1,000 00
	3 83	7 11
	<u>1,003 83</u>	<u>2,507 11</u>
<b>COST OF ADMINISTRATION</b>		
	2,506 31	2,506 31
	0 80	0 80
	NIL	NIL
	<u>(2,507 11)</u>	<u>(2,507 11)</u>
<b>UNSECURED CREDITORS</b>		
(29,473 00)	NIL	NIL
(23,790 00)	NIL	NIL
(9,821 00)	NIL	NIL
(6,000 00)	NIL	NIL
(7,068 00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<b>DISTRIBUTIONS</b>		
(10 00)	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
<u>(62,146 00)</u>	<u>(1,503.28)</u>	<u>0 00</u>
<b>REPRESENTED BY</b>		
		<u><u>NIL</u></u>

**Note**

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT


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 Martin C Armstrong FCCA FABRP MIPA  
 Liquidator

# Time Entry - SIP9 Time & Cost Summary

XT0156 - 33 Events Limited /as "The Black Cat Cabaret"  
 All Post Appointment Project Codes  
 From 23/09/2014 To 12/10/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.10	1.30	3.00	5.00	10.40	2,622.00	252.12
Case Specific Matters	0.60	0.00	0.60	1.10	2.30	420.00	182.61
Creditors	0.80	0.40	4.00	4.00	9.20	2,114.00	229.78
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.10	0.20	0.00	5.70	6.00	1,248.50	208.08
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>2.60</b>	<b>1.90</b>	<b>7.60</b>	<b>15.80</b>	<b>27.90</b>	<b>6,404.50</b>	<b>229.55</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

XT0156 - 33 Events Limited t/as "The Black Cat Cabaret"  
 All Post Appointment Project Codes  
 From 23/09/2013 To 12/10/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.40	4.50	3.00	12.10	21.00	4,935.50	235.02
Case Specific Matters	0.80	0.00	0.60	3.00	4.40	723.00	164.32
Creditors	1.40	0.70	4.00	8.00	14.10	3,299.50	234.01
Investigations	1.30	0.20	0.00	4.50	6.00	1,563.50	260.58
Realisation of Assets	0.30	1.50	0.00	13.00	14.80	3,191.00	215.61
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>5.20</b>	<b>6.90</b>	<b>7.60</b>	<b>40.60</b>	<b>60.30</b>	<b>13,712.50</b>	<b>227.40</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	