Peoples Action Team for Community Harmony Limited (PATCH)

Summary of Accounts 01 07 14 to 30 06 15
Starting Balance in Current Account c/o 01 07 14 58,651.64

Fixed Assets
Investment with First Wessex Housing Group of £112,000

Income
Interest from investment in First Wessex 1,737.09
60,388.73

Expenditure
Community Chest Grants 1,200.00
PATCHworks donations 277.10
'Message' Magazine support 1,770.00
Community Meeting expenses 82.07
AGM expenses 97.36
Insurance 578.01
Professional Fees 23.00
Advertising 10.00
Administration 77.28
Gifts/card 39.39

4,154.21 4,154.21

Closing Balance £56,234.52

For the year ending 30 06 15 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by Directors (date) David Boalch 3/8/15 David Boalch (on behalf of Directors)

Adopted (date) 14/12/15

Peoples Action Team for Community Harmony Ltd is a Company Limited by Guarantee (No 5679645) and registered as a Charity (No 1122075)
Notes to Accounts

1. PATCH holds £3,153.41 of funding transferred from Somerstown Adventure Supporters (on their dissolution) to be held as a restricted account for funding small grants of up to £500.00 per calendar year per group/organisation for projects benefiting young people aged 6 to 13 years within the area. No request for funding using this fund was made during this financial year. (Bank Balance therefore shows the PATCH closing balance of £56,234.52 plus £3,153.41 held as a restricted fund - £59,387.93)

2. PATCH cleared the remaining conduit funds of £1,070 held on behalf of The Community Development Foundation ref cheques 000297 PCC Wild Life Garden Project £570 and 000298 Hampshire Constabulary wristbands for vulnerable people £500

3. PATCH holds a £112,000 investment in First Wessex Housing Group Limited, Peninsular House, Wharf Road, Portsmouth, PO2 8HB

4. PATCH has no outstanding liabilities, no payments in or out of the account are due and confirms that no Critical Incident Report has been filed.

Detailed Expenditure

Community Chest Grants
- Brook Club (X box) 500.00
- John Pounds Community Trust
- Food Cycle (Portsmouth) 200.00
- Somerstown Adventure Playground
- Wood for building structures 500.00 Totals £1,200

PATCHworks Donations
- Brook Club X box 2nd hand games 50.00
- Cottage Grove Primary Choir 25.00
- Vouchers to spend in the CAFE
- Somerstown Central
- Health and Well-being Event 89.10
- Lord Mayor's Chanty 100.00
- Foodbank (half term parcels)
- Orange Juice cartons 13.00 Totals £277.10

Professional Expenses
- Companies House registration 13.00
- Bus User Panel registration (awaiting request for payment) 10.00 Totals £23.00

Administration
- Pay as You Go mobile top-up 20.00
- Postage stamps 35.18
- Envelopes 10.69
- Recorded Deliveries (2) to
  - Planning Inspectorate re 8.43 Totals £77.28
  - 34 Playfair/28 Montgomene

Notes to Budget Allocations: Budget allocations made at the Community Meeting of 8th September, 2014 were accepted as proposed and have covered our expenditure.