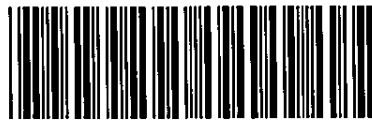


Company Registration No. 4080267 (England and Wales)

ICX EUROPE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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ICX EUROPE LIMITED

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ICX EUROPE LIMITED

INDEPENDENT AUDITORS' REPORT TO ICX EUROPE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of ICX Europe Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

An opinion on the financial statements of the Company as at 31 March 2007 was not expressed as the company was exempt from audit.

Respective responsibilities of directors and auditors

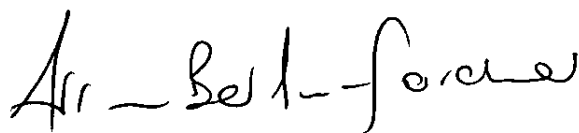
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion


We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Arram Berlyn Gardner



Chartered Accountants
Registered Auditor

30 City Road
London
EC1Y 2AB

ICX EUROPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		97,024		113,259
Current assets					
Stocks		1,949		3,532	
Debtors		264,627		132,084	
Cash at bank and in hand		8,039		9,966	
		<u>274,615</u>		<u>145,582</u>	
Creditors: amounts falling due within one year	3	<u>(311,689)</u>		<u>(189,806)</u>	
Net current liabilities			<u>(37,074)</u>		<u>(44,224)</u>
Total assets less current liabilities			59,950		69,035
Creditors: amounts falling due after more than one year			<u>(152,057)</u>		<u>(177,868)</u>
			<u>(92,107)</u>		<u>(108,833)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(92,207)</u>		<u>(108,933)</u>
Shareholders' funds			<u>(92,107)</u>		<u>(108,833)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30/1/09


H. Mawji
Director


A. Omnet
Director

ICX EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

As at 31 March 2008, the company had net liabilities of £92,107 and net current assets of £59,950. The long term creditors represent the loans from the directors who have confirmed that they will continue to support to the company therefore these financial statements have been prepared on a going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Fixtures, fittings & equipment	33.33% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ICX EUROPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	201,208
Additions	14,386
	<hr/>
At 31 March 2008	215,594
	<hr/>
Depreciation	
At 1 April 2007	87,949
Charge for the year	30,621
	<hr/>
At 31 March 2008	118,570
	<hr/>
Net book value	
At 31 March 2008	97,024
	<hr/>
At 31 March 2007	113,259
	<hr/> <hr/>

3 Creditors: amounts falling due within one year

The directors' loans are secured over the assets of the company.

	2008 £	2007 £
4 Share capital		
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

5 Transactions with directors

Included in creditors falling due after more than one year is £147,212 (2007 : £172,993) owed to H Mawji, a company director and £4,845 (2007 : £4,875) owed to A Omnet, a company director.

Included in interest payable is £6,850 (2007 : £8,955) to H Mawji and nil (2007 : £2,018) to A Omnet, this is in relation to their loans to the company.