

REGISTERED NUMBER: 00660268 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
JOSEPHINE SAMMONS LIMITED**



JOSEPHINE SAMMONS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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JOSEPHINE SAMMONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS:

J M Evans
Mrs F E Harris
C R Harris
Mrs S J Brooks
Mrs V M Evans

REGISTERED OFFICE:

55 Havelock Road
Hastings
East Sussex
TN34 1BE

REGISTERED NUMBER:

00660268 (England and Wales)

AUDITORS:

Watson Associates (Audit Services) Ltd
Statutory Auditor
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

**REPORT OF THE INDEPENDENT AUDITORS TO
JOSEPHINE SAMMONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Josephine Sammons Limited for the year ended 31 October 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stephen James Moore FCCA (Senior Statutory Auditor)
for and on behalf of Watson Associates (Audit Services) Ltd
Statutory Auditor
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

Date:25/7/14.....

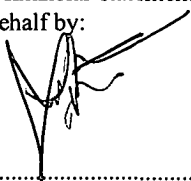
JOSEPHINE SAMMONS LIMITED (REGISTERED NUMBER: 00660268)

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

	Notes	2013		2012	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		234,000		229,042
Investments	3		1		1
Investment property	4		3,250,000		2,750,000
			<u>3,484,001</u>		<u>2,979,043</u>
CURRENT ASSETS					
Debtors		1,004,975		1,016,359	
Investments		451,076		1,045,256	
Cash at bank and in hand		130,140		35,907	
		<u>1,586,191</u>		<u>2,097,522</u>	
CREDITORS					
Amounts falling due within one year	5	437,150		628,060	
NET CURRENT ASSETS					
			<u>1,149,041</u>		<u>1,469,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>4,633,042</u>		<u>4,448,505</u>
CAPITAL AND RESERVES					
Called up share capital	6		64		64
Revaluation reserve		2,091,214		1,591,214	
Profit and loss account		2,541,764		2,857,227	
SHAREHOLDERS' FUNDS					
			<u>4,633,042</u>		<u>4,448,505</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25/7/14 and were signed on its behalf by:


.....
J M Evans - Director

The notes form part of these abbreviated accounts

JOSEPHINE SAMMONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about Josephine Sammons Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Non-depreciation of freehold property is not in accordance with FRS 15. However, the market value is in excess of cost no provision is considered necessary.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

JOSEPHINE SAMMONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 November 2012	1,402,918
Additions	18,655
	<hr/>
At 31 October 2013	1,421,573
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DEPRECIATION	
At 1 November 2012	1,173,876
Charge for year	13,697
	<hr/>
At 31 October 2013	1,187,573
	<hr/>
NET BOOK VALUE	
At 31 October 2013	234,000
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At 31 October 2012	229,042
	<hr/> <hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2012 and 31 October 2013	1
	<hr/>
NET BOOK VALUE	
At 31 October 2013	1
	<hr/> <hr/>
At 31 October 2012	1
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Sammons Pensions Limited

Nature of business: Recruitment Agency

	%		
Class of shares:	holding		
Ordinary	100.00		
		2013	2012
		£	£
Aggregate capital and reserves		(5,136)	1
Loss for the year		(5,137)	-
		<hr/> <hr/>	<hr/> <hr/>

JOSEPHINE SAMMONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

4. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2012	2,750,000
Revaluations	500,000
	<hr/>
At 31 October 2013	3,250,000
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NET BOOK VALUE	
At 31 October 2013	3,250,000
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At 31 October 2012	2,750,000
	<hr/> <hr/>

5. CREDITORS

Creditors include an amount of £0 (2012 - £212,366) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2013	2012
Number:	Class:	Nominal value:	£	£
63	Ordinary A - E	£1	63	63
10	Ordinary G - F	10p	1	1
			<hr/>	<hr/>
			64	64
			<hr/> <hr/>	<hr/> <hr/>